

Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1.	Name of Listed Entity: Sun Pharmaceutical Industries Limited		
2.	Scrip Code/Name of Scrip/Class of Security: 524715 - SUNPHARMA		
3.	Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg.31(1)(c)		
	a.	If under 31(1)(b) then indicate the report for Quarter ending: December 31, 2023	
	b.	If under 31(1)(c) then indicate date of allotment/extinguishment	
4.	Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-		
		Particulars	Yes* No*
	1	Whether the Listed Entity has issued any partly paid up shares?	No
	2	Whether the Listed Entity has issued any Convertible Securities or Warrants?	No
	3	Whether the Listed Entity has any shares against which depository receipts are issued?	No
	4	Whether the Listed Entity has any shares in locked-in?	No
	5	Whether any shares held by promoters are pledge or otherwise encumbered?	Yes
<p>* If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.</p>			

Sun Pharmaceutical Industries Limited
Table I - Summary Statement holding of specified securities

Category	Category of shareholder	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
								No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
								Class eg: X	Class eg: Y	Total								
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+ (VI)	(VIII) As a % of (A+B+C2)	(IX)				(X)	(XI)= (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)
(A)	Promoter & Promoter Group	14	1,307,134,535	-	-	1,307,134,535	54.48	1,307,134,535	-	1,307,134,535	54.48	-	54.48	-	-	31,930,000	2.44	1,307,122,535
(B)	Public	612,612	1,092,200,435	-	-	1,092,200,435	45.52	1,092,200,435	-	1,092,200,435	45.52	-	45.52	-	-	NA	NA	1,087,624,184
(C)	Non Promoter - Non Public	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	NA	-
(C1)	Shares Underlying DRs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	NA	-
(C2)	Shares Held By Employee Trust	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	NA	-
	Total	612,626	2,399,334,970	-	-	2,399,334,970	100.00	2,399,334,970	-	2,399,334,970	100.00	-	100.00	-	-	31,930,000	1.33	2,394,746,719

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Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

	Category & Name of the shareholders	Entity Type	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
									No of Voting Rights					Total as a % of Total Voting Rights	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held(b)
									Class eg: X	Class eg: y	Total								
(I)			(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)			(X)	(XI)=(VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)	(XIV)		
1	Indian																		
(a)	Individuals / Hindu Undivided Family		6	259,370,161	-	-	259,370,161	10.81	259,370,161	-	259,370,161	10.81	-	10.81	-	-	100,000	0.04	259,370,161
	Dilip Shantlal Shanghvi	Promoters	1	230,285,690	-	-	230,285,690	9.60	230,285,690	-	230,285,690	9.60	-	9.60	-	-	-	-	230,285,690
	Sudhir Vrundavandas Valia	Promoter Group	1	14,345,019	-	-	14,345,019	0.60	14,345,019	-	14,345,019	0.60	-	0.60	-	-	-	-	14,345,019
	Vibha Dilip Shanghvi	Promoter Group	1	8,840,280	-	-	8,840,280	0.37	8,840,280	-	8,840,280	0.37	-	0.37	-	-	-	-	8,840,280
	Aalok Dilip Shanghvi	Promoter Group	1	2,877,280	-	-	2,877,280	0.12	2,877,280	-	2,877,280	0.12	-	0.12	-	-	-	-	2,877,280
	Vidhi Dilip Shanghvi	Promoter Group	1	2,822,427	-	-	2,822,427	0.12	2,822,427	-	2,822,427	0.12	-	0.12	-	-	-	-	2,822,427
	Kumud Shantlal Shanghvi	Promoter Group	1	199,465	-	-	199,465	0.01	199,465	-	199,465	0.01	-	0.01	-	-	100,000	50.13	199,465
(b)	Central Government / State Government(s)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c)	Financial Institutions / Banks		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d)	Any Other (Specify)		8	1,047,764,374	-	-	1,047,764,374	43.67	1,047,764,374	-	1,047,764,374	43.67	-	43.67	-	-	31,830,000	3.04	1,047,752,374
	Promoter Trust		1	1,276,774	-	-	1,276,774	0.05	1,276,774	-	1,276,774	0.05	-	0.05	-	-	-	-	1,276,774
	Shanghvi Family & Friends Benefit Trust	Promoter Group	1	1,276,774	-	-	1,276,774	0.05	1,276,774	-	1,276,774	0.05	-	0.05	-	-	-	-	1,276,774
	Persons Acting In Concert		2	39,231,202	-	-	39,231,202	1.64	39,231,202	-	39,231,202	1.64	-	1.64	-	-	26,690,000	68.03	39,231,202
	Raksha S.Valia	Promoter Group	1	28,830,352	-	-	28,830,352	1.20	28,830,352	-	28,830,352	1.20	-	1.20	-	-	26,690,000	92.58	28,830,352
	Unimed Investments Limited	Promoter Group	1	10,400,850	-	-	10,400,850	0.43	10,400,850	-	10,400,850	0.43	-	0.43	-	-	-	-	10,400,850
	Bodies Corporate		5	1,007,256,398	-	-	1,007,256,398	41.98	1,007,256,398	-	1,007,256,398	41.98	-	41.98	-	-	5,140,000	0.51	1,007,244,398
	Shanghvi Finance Private Limited ⁵	Promoter Group	1	967,051,732	-	-	967,051,732	40.30	967,051,732	-	967,051,732	40.30	-	40.30	-	-	-	-	967,039,732
	Aditya Medisales Limited	Promoter Group	1	40,153,960	-	-	40,153,960	1.67	40,153,960	-	40,153,960	1.67	-	1.67	-	-	5,140,000	12.80	40,153,960
	Flamboyawer Finance Private Limited	Promoter Group	1	20,865	-	-	20,865	0.00	20,865	-	20,865	0.00	-	0.00	-	-	-	-	20,865
	Sanghvi Properties Private Limited	Promoter Group	1	15,479	-	-	15,479	0.00	15,479	-	15,479	0.00	-	0.00	-	-	-	-	15,479
	Gujarat Sun Pharmaceutical Industries Pvt Ltd	Promoter Group	1	14,362	-	-	14,362	0.00	14,362	-	14,362	0.00	-	0.00	-	-	-	-	14,362
	Sub Total (A)(1)		14	1,307,134,535	-	-	1,307,134,535	54.48	1,307,134,535	-	1,307,134,535	54.48	-	54.48	-	-	31,930,000	2.44	1,307,122,535
2	Foreign																		
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b)	Government		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c)	Institutions		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d)	Foreign Portfolio Investor		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(e)	Any Other (Specify)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Sub Total (A)(2)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total Shareholding Of Promoter And Promoter Group (A)= (A)(1)+(A)(2)		14	1,307,134,535	-	-	1,307,134,535	54.48	1,307,134,535	-	1,307,134,535	54.48	-	54.48	-	-	31,930,000	2.44	1,307,122,535

5 As informed by Shanghvi Finance Private Limited ("SFPL"), a Promoter Group Company, erstwhile Asawari Investment and Finance Private Limited ("Asawari") has got amalgamated w.e.f. 23.10.2018 with SFPL pursuant to a Scheme of Amalgamation. Therefore, the shares held by Asawari in the Company stand transferred in name of SFPL. We understand that SFPL is in the process of transferring Demat account(s) which are in name of Asawari to SFPL. In view of this information, for the purpose of disclosure in Shareholding Pattern and disclosure w.r.t. Significant Beneficial Owners (SBO), we have clubbed the shares held in such Demat account(s) with the shareholding of SFPL.

Note:

- (1) PAN would not be displayed on website of Stock Exchange(s)
- (2) The term 'Encumbrance' has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

	Category & Name of the shareholders	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or sub-pledged		Number of equity shares held in dematerialised form	Sub-categorization of shares		
								No of Voting Rights			Total as a % of Total Voting Rights			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)		Shareholding(No. of shares) under		
								Class eg: X	Class eg: y	Total									Sub-category(i)	Sub-category(ii)	Sub-category(iii)
(I)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)				(X)	(XI)=(VII)+(X) As a % of (A+B+C2)	(XII)	(XIII)		(XIV)	(XV)				
(g)	i. Resident Individual holding nominal share capital up to Rs. 2 lakhs.	586,727	110,598,301	-	-	110,598,301	4.61	110,598,301	-	110,598,301	4.61	-	4.61	-	-	NA	NA	106,223,581	-	-	-
(h)	ii. Resident individual holding nominal share capital in excess of Rs. 2 lakhs.	25	19,279,606	-	-	19,279,606	0.80	19,279,606	-	19,279,606	0.80	-	0.80	-	-	NA	NA	19,279,606	-	-	-
(i)	Non Resident Indians (NRIs)	13,904	6,947,002	-	-	6,947,002	0.29	6,947,002	-	6,947,002	0.29	-	0.29	-	-	NA	NA	6,832,188	-	-	-
(j)	Foreign Nationals	7	5,741	-	-	5,741	0.00	5,741	-	5,741	0.00	-	0.00	-	-	NA	NA	5,741	-	-	-
(k)	Foreign Companies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	NA	-	-	-	-
(l)	Bodies Corporate	2,275	51,321,124	-	-	51,321,124	2.14	51,321,124	-	51,321,124	2.14	-	2.14	-	-	NA	NA	51,261,958	-	-	-
(m)	Any Other (Specify)	8,588	8,884,686	-	-	8,884,686	0.37	8,884,686	-	8,884,686	0.37	-	0.37	-	-	NA	NA	8,877,421	-	-	-
	Trusts	27	102,206	-	-	102,206	0.00	102,206	-	102,206	0.00	-	0.00	-	-	NA	NA	102,206	-	-	-
	Body Corp-Ltd Liability Partnership	206	4,895,222	-	-	4,895,222	0.20	4,895,222	-	4,895,222	0.20	-	0.20	-	-	NA	NA	4,895,222	-	-	-
	Hindu Undivided Family	8,333	3,798,654	-	-	3,798,654	0.16	3,798,654	-	3,798,654	0.16	-	0.16	-	-	NA	NA	3,791,389	-	-	-
	Clearing Member	21	42,604	-	-	42,604	0.00	42,604	-	42,604	0.00	-	0.00	-	-	NA	NA	42,604	-	-	-
	Overseas Bodies Corporates	1	46,000	-	-	46,000	0.00	46,000	-	46,000	0.00	-	0.00	-	-	NA	NA	46,000	-	-	-
	Sub Total (B)(4)	611,549	214,042,271	-	-	214,042,271	8.92	214,042,271	-	214,042,271	8.92	-	8.92	-	-	NA	NA	209,486,306	-	-	-
	Total Public Shareholding (B)= (B)(1)+(B)(2)+(B)(3)+b(4)	612,612	1,092,200,435	-	-	1,092,200,435	45.52	1,092,200,435	-	1,092,200,435	45.52	-	45.52	-	-	NA	NA	1,087,624,184	-	-	-

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

No. of shareholders	No. of Shares
2	140

Note :

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to be disclosed along with the names of the shareholders holding 1% or more than 1% of shares of the listed entity. Column no.(XIII)is not applicable in the above format

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian

(4) Categorization and disclosure of each shareholder category should be carried out in the order prescribed in the above format. If a shareholder is falling under more than one category, then the same shall be classified in the category falling first in the order prescribed in the above

(5) Sub-categorization of shares under column no.(XV) will be based on shareholding(no. of shares)under the following sub-categories:

(i) Shareholder who are represented by a nominee Director on the board of the listed entity or have the right to nominate a representative(i.e. Director)on the board of the listed entity

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Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

	Category & Name of the shareholders	PAN	Nos. of sharehold ers	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlyin g Depositor y Receipts	Total nos. shares held	Shareholdin g % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in demateri alised form	
									No of Voting Rights		Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)		
									Class eg: X	Class eg: y									Total
									(I)	(II)	(III)			(IV)	(V)	(VI)	(VII) = (IV)+(V)+ (VI)		(VIII) As a % of (A+B+C2)
1	Custodian/DR Holder		-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	NA	-
2	Employee Benefit Trust / Employee Welfare Trust under SEBI (Share based Employee Benefits and Sweat Equity) Regulations, 2021		-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	NA	-
	Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	NA	-

Note :

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to be disclosed along with the names of the shareholders holding 1% or more than 1% of shares of the listed entity. Column no.(XIII)is not applicable in the above format.

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available.

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Table V - Statement showing details of significant beneficial owners

Sr. No.	Details of the significant beneficial owner (I)		Details of the registered owner (II)		⁽¹⁾ Details of holding / exercise of right of the SBO in the whether by virtue of:					⁽²⁾ Date of creation / acquisition of significant beneficial interest# (IV)
	Name	Nationality	Name	Nationality	Shares*	Voting rights*	Rights on Distributable Dividend or any other distribution*	Exercise of Control	Exercise of significant influence	
1	Dilip Shantilal Shanghvi	Indian	Shanghvi Finance Private Limited ^s	Indian	40.30	40.30	40.30	No	No	13/06/2018
2	Dilip Shantilal Shanghvi	Indian	Flamboyawer Finance Private Limited	Indian	0.00	0.00	0.00	No	No	13/06/2018
3	Dilip Shantilal Shanghvi	Indian	Sanghvi Properties Private Limited	Indian	0.00	0.00	0.00	No	No	13/06/2018
4	Dilip Shantilal Shanghvi	Indian	Gujarat Sun Pharmaceutical Industries Pvt Ltd	Indian	0.00	0.00	0.00	No	No	13/06/2018
5	Dilip Shantilal Shanghvi	Indian	Aditya Medisales Limited	Indian	1.67	1.67	1.67	No	No	13/06/2018
6	Dilip Shantilal Shanghvi	Indian	Unimed Investments Limited	Indian	0.43	0.43	0.43	No	No	13/06/2018
7	Dilip Shantilal Shanghvi	Indian	Shanghvi Family & Friends Benefit Trust (Kumud S. Shanghvi and Dilip S. Shanghvi)	Indian	0.05	0.05	0.05	No	No	13/06/2018

(1) For Disclosure w.r.t. SBO – Calculations for holdings / exercise of right of the SBO in the reporting company, has been done on the basis of the shareholding of the registered owner in the Company and not on proportionate basis.

(2) June 13, 2018, the date on which Section 90 of the Companies Act, 2013 as substituted by the Companies (Amendment) Act, 2017 relating to Significant Beneficial Owner was notified by the Ministry of Corporate Affairs, has been considered as the Date of creation / acquisition of significant beneficial interest for the purpose of this disclosure.

\$ As informed by Shanghvi Finance Private Limited (“SFPL”), a Promoter Group Company, erstwhile Asawari Investment and Finance Private Limited (“Asawari”) has got amalgamated w.e.f. 23.10.2018 with SFPL pursuant to a Scheme of Amalgamation. Therefore, the shares held by Asawari in the Company stand transferred in name of SFPL. We understand that SFPL is in the process of transferring Demat account(s) which are in name of Asawari to SFPL. In view of this information, for the purpose of disclosure in Shareholding Pattern and disclosure w.r.t. Significant Beneficial Owners (SBO), we have clubbed the shares held in such Demat account(s) with the shareholding of SFPL.

Table VI - Statement showing foreign ownership limits

Particular	Approved limits (%)	Limits utilized (%)
As on shareholding date	100	17.20
As on the end of previous 1st quarter	100	16.91
As on the end of previous 2nd quarter	100	16.61
As on the end of previous 3rd quarter	100	17.01
As on the end of previous 4th quarter	100	17.00

Notes :-

- 1) "Approved Limits (%)" means the limit approved by Board of Directors / shareholders of the Listed entity. In case the listed entity has no Board approved limit, provide details of sectoral / statutory cap prescribed by Government / Regulatory Authorities
- 2) Details of Foreign ownership includes foreign ownership / investments as specified in Rule 2(s) of the Foreign Exchange Management (Non-debt Instruments) Rules, 2019, made under the Foreign Exchange Management Act, 1999.