

PI Real Estate Ventures, LLC

(A subsidiary of Sun Pharmaceutical Industries, Inc.)

BALANCE SHEETS

(Amounts in thousands)

	<u>March 31,</u> <u>2022</u>	<u>March 31,</u> <u>2021</u>
ASSETS		
Current assets		
Advance to parent	\$ 19,852	\$ 17,565
Total current assets	<u>19,852</u>	<u>17,565</u>
Property, plant and equipment		
Land	1,029	1,029
Buildings and improvements	18,281	18,281
Furniture and fixtures	109	109
Total	<u>19,419</u>	<u>19,419</u>
Less accumulated depreciation	<u>3,991</u>	<u>3,245</u>
Net property, plant and equipment	<u>15,428</u>	<u>16,174</u>
Total assets	<u>\$ 35,280</u>	<u>\$ 33,739</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
Stockholders' equity		
Additional paid-in capital	9,002	9,002
Accumulated earnings	26,278	24,737
Total stockholders' equity	<u>35,280</u>	<u>33,739</u>
Total liabilities and stockholders' equity	<u>\$ 35,280</u>	<u>\$ 33,739</u>

Authorized Signature

Date of Approval

PI Real Estate Ventures, LLC
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STATEMENTS OF OPERATIONS
(Amounts in thousands)

	<u>Period Ended March 31, 2022</u>	<u>Period Ended March 31, 2021</u>
Rental income	\$ 3,000	\$ 3,000
Selling, general and administrative expenses	<u>1,459</u>	<u>1,315</u>
Operating income	<u>1,541</u>	<u>1,685</u>
Income before income taxes	1,541	1,685
Income tax expense	-	-
Net Income	<u><u>\$ 1,541</u></u>	<u><u>\$ 1,685</u></u>

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STATEMENT OF STOCKHOLDERS' EQUITY
(Amounts in thousands)

	<u>COMMON STOCK</u>	<u>ADDITIONAL PAID IN CAPITAL</u>	<u>RETAINED EARNINGS (ACCUMULATED DEFICIT)</u>	<u>TOTAL STOCKHOLDERS' EQUITY</u>
Balances at March 31, 2020	\$ -	\$ 9,002	\$ 23,052	\$ 32,054
Net income	-	-	1,685	1,685
Balances at March 31, 2021	<u>-</u>	<u>9,002</u>	<u>24,737</u>	<u>33,739</u>
Net income	-	-	1,541	1,541
Balances at March 31, 2022	<u>\$ -</u>	<u>\$ 9,002</u>	<u>\$ 26,278</u>	<u>\$ 35,280</u>

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