

Balance Sheet
as of december 31, 2021

Entity	Sun Pharmaceutical Industries Limited Liability Company	Form acc to OKUD	Codes		
Taxpayer Identification Number		Date (day, month, year)	31	12	2021
Types of economic activity	Wholesale trade in pharmaceuticals and healthcare products	acc to OKPO	83236036		
Incorporation form/property form	Combined private and foreign property	TIN	7728638440		
Unit of measurement: in thousand rubles		acc to OKVED	46.46.1		
Location (address)	Limited Liability Company	acc to OKOPF/OKFS	12300	16	
	107023, Moscow, Elektrozavodskaya Street, No. 27, bldg. 8, office 14/1A	acc to OKEI	384		
The accounts are subject to mandatory audit	<input type="checkbox"/> Yes		<input checked="" type="checkbox"/> NONE		
Name of audit firm/surname, name, patronymic (if any) of individual auditor					

Taxpayer identification number of audit firm/individual auditor	TIN	-
Principal state registration number of audit firm/individual auditor	OGRN/ OGRNIP	-

Notes	Indicator	Code	As of December 31, 2021	As of december 31, 2020	As of December 31, 2019
	ASSETS				
	I. NON-CURRENT ASSETS				
	Intangibles assets	1110	-	-	-
	Results of research and development	1120	-	-	-
	Intangible development assets	1130	-	-	-
	Tangible development assets	1140	-	-	-
1.1	Fixed assets	1150	-	-	-
	including:	1151	-	-	-
	machinery)		-	-	-
	Income-bearing investments in tangible assets	1160	-	-	-
	Financial investments	1170	-	-	-
	Deferred tax assets	1180	5 067	17 702	13 597
	Other non-current assets	1190	-	-	-
	Total for section I	1100	5 067	17 702	13 597
	II. CURRENT ASSETS				
2.1	Inventory	1210	10	22	23
	including:				
	Deferred expenses	12101	10	22	23
	Value added tax on purchased assets	1220	-	-	-
3.1	Accounts receivable	1230	2	678	640
	including:				
	Settlements with suppliers and contractors	12301	-	43	224
	Taxes and levies payment	12302	2	635	329
	Settlements for social security	12303	-	-	4
	Settlements with the staff for other transactions	12304	-	-	83
	Financial investments (except for cash equivalents)	1240	-	-	-
	Cash and cash equivalents	1250	18 365	2 007	6 681
	including:				
	Cash desk of the entity	12501	2	-	-
	Current accounts	12502	18 363	1 988	6 661
	Currency accounts	12503	-	19	20
	Other non-current assets	1260	-	-	-
	Total for section II	1200	18 377	2 707	7 344
	BALANCE	1600	23 444	20 409	20 941

Notes	Indicator	Code	As of December 31, 2021	As of december 31, 2020	As of December 31, 2019
	LIABILITIES				
	III. CAPITAL AND RESERVES				
	Authorized capital (reserve capital, authorized fund, contributions of partners)	1310	50	50	50
	Treasury shares redeemed from shareholders	1320	-	-	-
	Revaluation of non-current assets	1340	-	-	-
	Additional capital (without revaluation)	1350	5 200	5200	5200
	Surplus fund	1360	-	-	-
	Undistributed profit (uncovered loss)	1370	(93 445)	(191 708)	(170 840)
	Total for section III	1300	(88 195)	(186 458)	(165 590)
	IV. NON-CURRENT LIABILITIES				
	Loan funds	1410	-	-	-
	Deferred tax liabilities	1420	-	-	-
	Estimated liabilities	1430	-	-	-
	Other liabilities	1450	80 307	80 307	80 307
	including:				
	Settlements with various debtors and creditors	1451	80 307	80 307	80 307
	Total for section IV	1400	80 307	80 307	80 307
	V. CURRENT LIABILITIES				
	Loan funds	1510	31 257	126 320	105 800
	including:				
	Current loans	15101	30 000	-	-
	Interest on current loans	15102	1 257	-	-
	Current loans (in foreign exchange)	15103	-	125 589	105 240
	Interest on current loans (in foreign exchange)	15104	-	731	560
3.2	Accounts payable	1520	-	43	201
	including:				
	Settlements with suppliers and contractors	15201	-	30	185
	Taxes and levies payment	15202	-	13	16
	Settlements with various debtors and creditors	15203	-	-	-
	Deferred income	1530	-	-	-
5	Estimated liabilities	1540	75	197	223
	Other liabilities	1550	-	-	-
	Total for section V	1500	31 332	126 560	106 224
	BALANCE	1700	23 444	20 409	20 941

Manager _____
(signature)

Syrkasheva Olga
Vladimirovna

(name)

March 14, 2022 _____

Profit and Loss Statement

For January - December 2021

		Form acc to OKUD	Codes		
		Date (day, month, year)	0710002		
			31	12	2021
Entity	Sun Pharmaceutical Industries Limited Liability Company	acc to OKPO	83236036		
Taxpayer Identification Number		TIN	7728638440		
Types of economic activity	Wholesale trade in pharmaceuticals and healthcare products	acc to OKVED	46.46.1		
Incorporation form/property form	Combined private and foreign		12300	16	
Limited Liability Company	/ property	acc to OKOPF/OKFS			
Unit of measurement: in thousand rubles		acc to OKEI	384		

Notes	Indicator	Code	For January - December 2021	For January - December 2020
	Earnings	2110	-	-
4	Cost of sales	2120	-	-
	Gross profit (loss)	2100	-	-
4	Business expenses	2210	-	-
4	Management expenses	2220	(1341)	(3 958)
	including:			
	Depreciation of fixed assets	2221	-	-
	Rent of office and warehouse premises	2222	(300)	(1 598)
	Audit	2223	-	(154)
	Salaries	2224	(595)	(1 469)
	Insurance contributions	2225	(221)	(424)
	Other	2226	(225)	(312)
	Profit (loss) of sales	2200	(1341)	(3 958)
	Profit from participation in other entities	2310	-	-
	Interest receivable	2320	-	-
	Interest payable	2330	(1272)	(62)
	including:			
	Interest accrued in compliance with Art 269 of Tax Code of the Russian Federation	23301	(1272)	(62)
	Other income	2340	135 405	23 377
	including:			
	Income related to the sale of fix assets	23401	75	-
	Profit in the form of restored valuation provisions	23402	94	137
	Exchange differences	23403	3 105	23 240
	Other unrealized income	23404	132 131	-
	Other expenses	2350	(9258)	(44 329)
	including:			
	Expenses in form of created valuation provisions	23501	(148)	(83)
	Expenses for bank services	23502	(57)	(68)
	Exchange differences	23503	(8881)	(43 694)
	Taxes and levies	23504	(39)	(129)
	Other loss referred to the non-sale expenses	23505	(133)	(355)
	Profit (loss) before taxation	2300	123 534	(24 972)
	Profit tax.	2410	(25 271)	4 104

	including current income tax	2411	(12 636)	-
	including: deferred income tax	2412	(12 636)	4 104
	Other	2460	-	-
	Net profit (loss)	2400	98 263	(20 868)
	Result of revaluation of non-current assets not included into the net profit (loss) of the period	2510	-	-
	Result of other transactions, not included into the net profit (loss) of the period	2520	-	-
	Tax on profit of transactions, which result is not included into the net profit (loss) of the period	2530	-	-
	Aggregate financial result for the period	2500	98 263	(20 868)
	For reference only Basic profit (loss) per share	2900	-	-
	Diluted profit (loss) per share	2910	-	-

Manager _____
(signature)

**Syrkasheva Olga
Vladimirovna**
(name)

March 14, 2022

Indicator	Code	Authorized capital	Treasury shares redeemed from shareholders	Additional capital	Surplus fund	Undistributed profit (uncovered loss)	Total
Reduction of capital - total:	3220	-	-	-	-	(20 868)	(20 868)
including:							
loss	3221	X	X	X	X	(20 868)	(20 868)
revaluation of property	3222	X	X	-	X	-	-
profit directly referred to the capital							
reduction	3223	X	X	-	X	-	-
reduction of nominal value of shares	3224	-	-	-	X	-	-
reduction in number of shares	3225	-	-	-	X	-	-
corporate restructuring of the legal entity	3226	-	-	-	-	-	-
dividends	3227	X	X	X	X	-	-
Changes in reserve capital	3230	X	X	-	-	-	X
Changes in surplus fund	3240	X	X	X	-	-	X
Amount of capital as of December 31, 2020	3200	50	-	5200	-	(191 708)	(186 458)
For 2021							
Increase of capital - total:	3310	-	-	-	-	98 263	98 263
including:							
net profit	3311	X	X	X	X	98 263	98 263
revaluation of property	3312	X	X	-	X	-	-
profit directly referred to the capital increase	3313	X	X	-	X	-	-
additional issue of shares	3314	-	-	-	X	X	X
increase of nominal value of shares	3315	-	-	-	X	-	X
corporate restructuring of the legal entity	3316	-	-	-	-	-	-
Reduction of capital - total:	3320	-	-	-	-	-	-
including:							
loss	3321	X	X	X	X	-	-
revaluation of property	3322	X	X	-	X	-	-
profit directly referred to the capital							
reduction	3323	X	X	-	X	-	-
reduction of nominal value of shares	3324	-	-	-	X	-	-
reduction in number of shares	3325	-	-	-	X	-	-
corporate restructuring of the legal entity	3326	-	-	-	-	-	-
dividends	3327	X	X	X	X	-	-
Changes in reserve capital	3330	X	X	-	-	-	X
Changes in surplus fund	3340	X	X	X	-	-	X
Amount of capital as of December 31, 2021	3300	50	-	5 200	-	(93 445)	(88 195)

2. Correction due to changes in accounting policy and correction of errors

Indicator	Code	As of December 31, 2019	Changes in capital for 2019		As of december 31, 2020
			due to net profit (loss)	due to other factors	
Total capital					
before corrections	3400	-	-	-	-
correction for:					
change of accounting policy	3410	-	-	-	-
correction of errors	3420	-	-	-	-
after corrections	3500	-	-	-	-
including:					
undistributed profit (uncovered loss)					
before corrections	3401	-	-	-	-
correction for:					
change of accounting policy	3411	-	-	-	-
correction of errors	3421	-	-	-	-
after corrections	3501	-	-	-	-
before corrections	3402	-	-	-	-
correction for:					
change of accounting policy	3412	-	-	-	-
correction of errors	3422	-	-	-	-
after corrections	3502	-	-	-	-

3. Net assets

Indicator	Code	As of December 31, 2021	As of december 31, 2020	As of December 31, 2019
Net assets	3600	(88 195)	(186 458)	(165 590)

Manager _____
(signature)

Syrkasheva Olga
 Vladimirovna
(name)

_____ March 14, 2022

Cash Flow Statement
For January - December 2021

Entity Sun Pharmaceutical Industries Limited Liability Company cc to OKPO
 Taxpayer Identification Number _____ TIN
 Types of economic activity Wholesale trade in pharmaceuticals and healthcare products acc to OKVED
 Incorporation form/property form Combined private and foreign Limited Liability Company / property acc to OKOPF/OKFS
 Unit of measurement: in thousand rubles acc to OKEI

Form acc to OKUD
 Date (day, month, year) 31 12 2021

Codes		
0710004		
31	12	2021
83236036		
7728638440		
46.46.1		
12300	16	
384		

Indicator	Code	For January - December 2021	For January - December 2020
Cash flows from current operations			
Total earnings	4110	597	4
including:			
from sale of products, goods and services	4111	-	-
Rent payments, license payments, royalties, commission and other similar payments	4112		
from resale of financial investments	4113	-	-
Tax refund from the budget and others	4114	597	4
other earnings	4119	-	-
Total payments	4120	(14315)	(4 676)
including:			
to suppliers (contractors) for raw stuff, materials, works and services	4121	(472)	(2 038)
due to wages payable to the staff	4122	(1006)	(1 784)
interest on loans	4123	-	-
corporate income tax	4124	(12 677)	(396)
	4125	-	-
other payments	4129	(160)	(458)
Balance of cash flows from current operations	4100	(13 718)	(4 672)
Cash flows from investment operations			
Total earnings	4210	-	-
including:			
from sale of non-current assets (except for financial investments)	4211	75	-
from sale of shares of other entities (participatory interests)	4212	-	-
repayment of issued loans, sale of debt securities (rights to claim monetary funds to the other persons)	4213	-	-
dividends, interest on debt financial investments and equivalent earnings from share participation in other entities	4214	-	-
	4215	-	-
other earnings	4219	-	-
Total payments	4220	-	-
including:			
due to take-over, creation, improvement, reconstruction and preparation for use of non-current assets	4221	-	-
due to acquisition of shares in other entities (participatory interests)	4222	-	-
due to acquisition of debt securities (rights to claim monetary funds to other persons), issue of loans to other people	4223	-	-
interest on debt liabilities, included into the cost of investment asset	4224	-	-
	4225	-	-
other payments	4229	-	-
Balance of cash flows from investment operations	4200	75	-

Indicator	Code	For January - December 2021	For January - December 2020
Cash flows from financial operations			
Total earnings	4310	30 000	-
including:			
getting loans and credits	4311	30 000	-
monetary deposits of owners (members)	4312	-	-
issue of shares, increasing of participatory interests	4313	-	-
issue of debentures, bills and other debt securities etc.	4314	-	-
	4315	-	-
other earnings	4319	-	-
Total payments	4320	-	-
including:			
to owners (members) due to redemption of shares (participatory interests) of the entity or retirement from the entity	4321	-	-
to payment of dividends and other payments for profit distribution to the benefit of owners (members)	4322	-	-
due to repayment (redemption) of bills and any other debt securities, repayment of credits and loans	4323	-	-
	4324	-	-
other payments	4329	-	-
Balance of cash flows from financial operations	4300	30 000	-
Balance of cash flows for the reported period	4400	16357	(4 672)
Balance of cash and cash equivalents as of beginning of the reported period	4450	2 007	6 681
Balance of cash and cash equivalents at the end of the reported period	4500	18 365	2007
Effect of exchange rate changes	4490	1	(2)

Manager _____
(signature)

**Syrkasheva Olga
Vladimirovna**

(name)

March 14, 2022

SUN PHARMACEUTICAL INDUSTRIES

Moscow, 107023, Elektrozavodskaya Street 27, bldg. 8, premise 14/1A. Tel.: (495) 234-56-11

NOTES to the Balance Sheet and Profit and Loss Statement of Sun Pharmaceutical Industries LLC for 2021.

1. Information on the Company.

Name and details of the Chief Executive Officer and Chief Accountant.

Limited Liability Company "Sun Pharmaceutical Industries", hereinafter referred to as the "Company", was incorporated in compliance with the Civil Code of the Russian Federation and Federal Law dated 08.02.1998 No. 14-FZ "On Limited Liability Companies".

Full name of the Company in Russian: Общество с ограниченной ответственностью "Сан Фармасьютикл Индастриз", short firm name in Russian: ООО "Сан Фармасьютикл Индастриз". Full firm name of the Company in English: Sun Pharmaceutical Industries Limited, short name in English: Sun Pharmaceutical Industries LTD.

Chief Executive Officer of the Company was its Director until 26.07.2021.

Based on the decision of the sole participant of the Company, the decision of 23.07.2021 No. 23 on voluntary liquidation was made. Olga Vladimirovna Syrkasheva was appointed liquidator on a voluntary basis.

Information on location.

Location of the Company and Chief Executive Officer: 107023, Moscow, Elektrozavodskaya Street, 27, bldg. 8 , office 14/1A. Contact telephone/fax: (495) 234- 56-11

Information on the authorized capital.

The authorized capital of the Company is established by the constituent documents and formed by the monetary funds in the amount of 50 000 rubles. The authorized capital is fully formed.

Information on incorporation of the legal entity and registration authority.

Main State Registration Number 1077762356770 was assigned in the Uniform State Register of the Legal Entities. Certificate of Registration series 77 No. 008605714 was issued by Interdistrict Inspectorate of the Federal Tax Service No. 46 for the city of Moscow on 12.11.2007.

Information on filing at tax authority.

The company has been filed since at tax authority at place of its location - Inspectorate of the Federal Tax Service of the Russian Federation No. 18 for the city of Moscow, with assignment of TIN

7728638440, CRF 771801001 (Certificate of filing was recorded in the Register under No. 77/785-Н/77-2018-12-34 13.09.2018).

Information on members.

Sun Pharmaceutical Industries Limited, a company incorporated under the laws of the Republic of India is the sole member of the Company. Address: SPARK, Tandalia, Baroda-390 020, Gujarat, INDIA. Registration date: 01.03.1993. Registration number: 04-19050. Registration authority: Department of registration of business companies of Gujarat

As of 31.12.2021 the member owns a 100% share in the authorized capital with the nominal value of 50 000 (fifty thousand) rubles.

Information on businesses and licenses.

Main business – wholesale trade in pharmaceuticals and medical goods (OKVED code - 46.46.1).

In 2019, the Company was issued by the Federal Service for Supervision in Healthcare with the License for pharmaceutical business No. FS-99-02-007543 dated 28.11.2019 at its location at: 107023, Moscow, Elektrozavodskaya Street, 27, building 8, office 14/1A and address of carrying out the licensed business: Moscow region, municipal district Istra, Davydkovskoe village, territory of Quarter 0060339, bldg. 16 (letter B, floor, office XVI No. 28-33). Validity of License - perpetual. The validity of the License was terminated from 23.09.2020 in virtue of Notification on termination of validity of the License for pharmaceutical business dated 23.09.2020 No. 08-55616/20.

Number of employees of the Company as at the reported date - 0 persons.

Information on the detached divisions

The Company opened a detached division located at: 143521, Moscow region, town Istra, Davydkovskoe village, Dachnaya Street, 2. The detached division was filed on March 03, 2016 by Inspectorate of the Federal Tax Service for town Istra of Moscow region (Notification was issued on March 29, 2019 under number 504751486 based on information on change of location of the detached division).

The separate subdivision was removed from the register on September 02, 2021 by the Inspectorate of the Federal Tax Service for the town of Istra, Moscow region (notification issued on September 02, 2021 with the number 616857798) on the basis of information about the termination of activities.

2. Information on business.

The company does not refer to a small business entity, it applies a standard taxation scheme and practices PBU 18/02 “Profit tax accounting”. In compliance with the Articles of Association of the Company, its main business is a wholesale trade in pharmaceuticals and medical goods. The Company did not carried out any trade or any other business related to profit earning in 2021.

The Company did not carried out investment business during the reported year.

Accounting statements of the Company were prepared in compliance with the requirements of Russian laws with respect to preparation and presentation of the accounting statements. These Notes employ a number of tabular forms, which are indicated in Annex No. 3 to the Order of the Ministry of Finance of the Russian Federation No. 66n dated 02.07.2010.

3. Main elements of accounting policy of the Company.

For accounting and tax accounting purposes the Company applied in 2021 the accounting policy approved by the Orders of Director Nos. 25, 26 dated 31.12.2020 respectively.

Organizational and technical aspects of accounting policy.

Accounting and tax accounting are carried out by accounting department under the management of the Chief Accountant. In virtue of Order No. 2-18 dated 16.01.2018, the responsibilities of keeping accounts were entrusted to the Director beginning from 16.01.2018.

The accounting is carried out with the help of special accounting software 1C: Enterprise UPP 8.2. As working chart of accounts, the Company uses the chart of accounts from 1C software, which is created on the basis of model Chart of accounts approved by the Order of the Ministry of Finance of the Russian Federation dated 31.10.2000 No. 94n. The Company uses the ledgers for accounts and tax records generated by 1C software.

Main elements of accounting policy for the purposes of accounting.

Accounting of property, liabilities and business transactions is carried out in Russian rubles and kopecks. The figure of 10 per cent is a materiality guideline (from data according to respective group of accounts in the Balance Sheet).

The unified forms approved by the State Statistics Committee of Russia are used as the forms of primary accounting documents. In addition, the Company uses the forms generated by 1C software. The forms indicated in appendix to the Order of the Ministry of Finance of Russia dated 02.07.2010 No. 66n are used as accounting records forms.

Document flow Schedule is subject to approval by a separate order of the Director.

Inventory taking of assets and liabilities is carried out in compliance with the procedure approved by the Order of the Ministry of Finance of Russia dated 13.06.95 No. 49. The terms of inventory taking for the selected types of assets and liabilities are subject to separate orders of Director.

Limit cost of assets recognized within the fixed assets is 40 000 rubles. A single method of depreciation accrual, i.e. linear method, is used for all fixed assets. Useful life of fixed assets is determined proceeding from the Classification of fixed assets, included into depreciation groups, approved by the Order of the Government of the Russian Federation dated 01.01.2002 No. 1. Provision for repair of fixed assets is not formed. Expenses for the repair are recorded in the accounts of the reported period, during which such repairs were done.

A single method of depreciation accrual, i.e. linear method, is used for all intangible assets.

Stock number is a unit of account of materials. The materials are recognized by actual prices. For materials valuation, when they are transferred for sale or other purposes, the Company uses a single method, i.e. average primary cost method. Transport and procurement expenses during the purchase of goods are included into the primary cost of the purchased goods.

The primary cost of the purchased goods is formed in account 15 "Procurement and purchase of tangible assets" without using account 16 "Deviation in cost of tangible assets". In order to evaluate all goods, when they are transferred to sale or other purposes, the Company uses a single method – cost of goods is transferred to expenses at their average primary value.

Special tooling and overalls are recognized in manner prescribed for the accounting of materials and supplies inventories.

Expenses for obtaining of loans are recognized for a total amount in the same reported period, when such expenses were incurred.

The balance method was used to calculate the amount of current income tax.

Main principles of accounting policy for the purposes of taxation.

Profit tax.

The facilities complying with the requirements of Articles 256 and 257 of Tax Code of the Russian Federation, which useful life is more than 12 months and primary cost is more than 100 thousand rubles, are recognized within the depreciated assets. Increasing and decreasing factors of depreciation value are not used.

When selling the bought-in goods, their acquisition cost is determined according to average cost.

Provisions (for repairs of fixed assets, for doubtful debts, for warranty repairs and maintenance) are not formed.

Three, six and nine months of the calendar year are regarded as reported periods for the purposes of profit tax. Settlements for profit tax are made by payment of monthly advance payments.

Profit and loss are recognized by accrual method.

The acquisition cost of goods for sale comprises the purchase price of the goods, customs fees and levies, costs for delivery of the goods to the company's warehouse, other costs related to acquisition of the goods.

The taxes accrued to the detached division are paid by the head company at place of its location. Taxable income encountered by the detached division, which is located outside the Company's location, is calculated as an average arithmetic value of relative share of average staff number (expenses for wages) and relative share of depreciable value of the depreciated property of such detached division, respectively, in the average staff number (expenses for wages) and depreciable value of the depreciated property calculated in compliance with paragraph 1 Article 257, generally in the Company.

Value Added Tax (VAT).

The transactions imposed at the rates of 10 and 20 per cent, and exempt transaction are recorded separately in accounting and tax accounting ledgers.

For goods (works, services, proprietary interests), used both in transactions subject to VAT and exempt transactions, the deduction amount is determined pro rata to the value of goods (works, services, proprietary interests), shipped during the reported quarter and subject to VAT, within the total value of goods (works, services, proprietary interests), shipped during the reported quarter.

The detached divisions do not issue pro forma invoices and do not keep purchase ledgers and sales ledgers.

Tax accounting data are collected in tax accounting ledgers on the basis of the primary documents, including the accounting notes.

4. Main exponents of Company's business and information on financial standing.

During 2021 the Company did not carry out business of wholesale trade in medicines.

As of 31.12.2021 the total Balance Sheet amounted to 23 444 thousand rubles and increased by 3 035 thousand rubles as compared to the total balance sheet as of 31.12.2020. Increase in total balance was due to increase in amount indicated in line "Cash and cash equivalents", decrease in lines "Deferred tax assets", "Accounts receivable" in Assets of the Balance Sheet and from decrease of uncovered loss, debt under current loans, decrease of amount in line "Accounts payable" in Liabilities of the Balance Sheet.

According to information of Profit and Loss Statement, the main indicators of the Company for 2021 are the following:

- management expenses amounted to 1 341 thousand rubles, which is by 2617 thousand rubles less than in 2020;
- other income amounted to 135 405 thousand rubles, which is by 112 028 thousand rubles more than in 2020;
- other expenses amounted to 9 258 thousand rubles, which is by 35 071 thousand rubles less than in 2020;
- profit before taxation, according to accounting, amounted to 123 534 thousand rubles, which is by 148 506 thousand rubles more than in 2020;
- net profit amounted to 98 263 thousand rubles, which is by 119 131 thousand rubles more than in 2020.

Within other revenues and expenses, the main part falls to other income and exchange rate differences. Other income amounted to 132 131 thousand rubles, expenses of exchange rate differences amounted to 8 881 thousand rubles. Loss of exchange rate differences amounted to 5 776 thousand rubles.

The Company accounted profit of 63 178 thousand rubles in tax accounting due to recognition of other income and to non-recognition of management costs and decrease of amount of negative exchange differences.

Information on transactions in foreign exchange.

In 2021 the Company carried out transactions in foreign exchange (USD): accrual of interest on loan, revaluation of assets and liabilities in foreign exchange as at the transaction date and accounts preparation date.

The exchange rate differences in 2021 were caused by revaluation of assets and liabilities in foreign exchange (loan liabilities, cash on currency accounts). The loss of 5 776 thousand rubles was accounted upon results of 2021 due to exchange rate differences.

Exchange rate of the Central Bank of the Russian Federation applied as at the reported date of accounting statements (as at 31.12.2021): 1 USD = 74.2926 rubles.

Settlements for profit tax (application of rules of PBU 18/02).

The substantial discrepancies between the accounting and tax records are caused by the fact that the following expenses were not accepted for the purposes of taxation in the reported year (permanent differences occurred):

- amounts of management expenses – 1 341 thousand rubles.
- amounts of written-off VAT (amounts of VAT not accepted for refund from the budget) - 133 thousand rubles.

Provisions and estimated liabilities.

As at 31.12.2021, the provision for audit expenses - 75 thousand rubles.
No provisions were created within the tax accounting.

Loan liabilities and maturity periods

The line 15101 of the Balance Sheet records the loan liabilities in rubles – 30 000 thousand rubles. Maturity of loans falls to July 2022.

5. Explanation of information set out in the accounting statements.

1. Fixed assets
1.1. Availability of cash and cash flows

Indicator	Code	Period	As of beginning of the year		Changes for the period						By the end of the period		
			Primary cost	accumulated depreciation	Received	Retired items		Accrued depreciation	Revaluation		Primary cost	accumulated depreciation	
						Primary cost	accumulated depreciation		Primary cost	accumulated depreciation			
Fixed assets (without consideration of income-bearing investments into tangible assets) including: Vehicles	5200	for 2021	729	(729)	-	(729)	729	-	-	-	-	-	-
	5210	for 2020	729	(729)	-	-	-	-	-	-	729	(729)	-
Machines and equipment (except for office machinery)	5201	for 2021	-	-	-	-	-	-	-	-	-	-	-
	5211	for 2020	-	-	-	-	-	-	-	-	-	-	-
Office equipment	5202	for 2021	729	(729)	-	(729)	729	-	-	-	-	-	-
	5212	for 2020	729	(729)	-	-	-	-	-	-	729	(729)	-
Other fixed assets	5203	for 2021	-	-	-	-	-	-	-	-	-	-	-
	5213	for 2020	-	-	-	-	-	-	-	-	-	-	-
Total: recognized within income-bearing investments into material valuables including:	5204	for 2021	-	-	-	-	-	-	-	-	-	-	-
	5214	for 2020	-	-	-	-	-	-	-	-	-	-	-
	5220	for 2021	-	-	-	-	-	-	-	-	-	-	-
	5230	for 2020	-	-	-	-	-	-	-	-	-	-	-
	5221	for 2021	-	-	-	-	-	-	-	-	-	-	-
	5231	for 2020	-	-	-	-	-	-	-	-	-	-	-

1.2. Capital investments in progress

Indicator	Code	Period	As of beginning of the year	Changes for the period			By the end of the period
				costs for the period	written-off	Accepted for recognition as fixed assets or cost is increased	
Total construction in progress and transactions in progress for acquisition, upgrading etc. of fixed assets including:	5240	for 2021	-	-	-	-	-
	5250	for 2020	-	-	-	-	-
	5241	for 2021	-	-	-	-	-
	5251	for 2020	-	-	-	-	-

1.3. Change in cost of fixed assets as a result of further construction, further equipping, reconstruction and partial liquidation

Indicator	Code	for 2021	for 2020
Total increase in costs of fixed assets as a result of further construction, further equipping, reconstruction including:	5260	-	-
Total decrease of cost of fixed assets as a result of partial liquidation including:	5261 5270 5271	- - -	- - -

1.4. Other use of fixed assets

Indicator	Code	As of December 31, 2021	As of December 31, 2020	As of December 31, 2019
Fixed assets transferred into rent, accounted in balance	5280	-	-	-
Fixed assets transferred into rent, accounted out of balance	5281	-	-	-
Fixed assets received into rent, accounted in balance	5282	-	-	-
Fixed assets received into rent, accounted out of balance	5283	-	-	324
Real estate facilities accepted for operation and actually used, in the course of state registration	5284	-	-	-
Laid up fixed assets	5285	-	-	-
Other use of fixed assets (pledge etc.)	5286	-	-	-

2. Inventories

2.1. Availability and flow of inventories

Indicator	Code	Period	As of beginning of the year		Changes for the period			By the end of the period		
			Primary cost	Inventory provision amount	Receipts and costs	Retired		Turnover of inventory between their groups (types)	Primary cost	Inventory provision amount
						Primary cost	Inventory provision			
Total inventory including:	5400	for 2021	22	-	14	(26)	-	X	10	-
	5420	for 2020	23	-	34	(35)	-	X	22	-

Raw stuff, materials and other similar inventories	5401	for 2021	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	5421	for 2020	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finished Products	5402	for 2021	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	5422	for 2020	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Goods for resale	5403	for 2021	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	5423	for 2020	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Shipped goods and finished products	5404	for 2021	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	5424	for 2020	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenses in production in progress	5405	for 2021	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	5425	for 2020	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other inventories and costs	5406	for 2021	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	5426	for 2020	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid expenses (for analytic accounts, which are set out in balance within "Inventories")	5407	for 2021	22	-	14	(26)	-	-	-	X	10	-	-	-	-	-	-	-	-	-
	5427	for 2020	23	-	34	(35)	-	-	-	X	22	-	-	-	-	-	-	-	-	-

3. Accounts receivable and Accounts payable

3.1. Availability and flow of accounts receivable

Indicator	Code	Period	As of beginning of the year		Changes for the period						By the end of the period												
			Recognized under the terms of agreement	Amount of provision for doubtful debt	As a result of business transactions (debt amount under the transaction)	received	Retired	Repayment	Writing-off to finance result	Provision recovery	Transfer from accounts payable to accounts receivable	Recognized under the terms of agreement	Amount of provision for doubtful debt										
Total non-current accounts receivable	5501	for 2021	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	5521	for 2020	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
including: Settlements with buyers and customers	5502	for 2021	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	5522	for 2020	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Issued advances	5503	for 2021	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	5523	for 2020	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other	5504	for 2021	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	5524	for 2020	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	5505	for 2021	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	5525	for 2020	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total current accounts	5510	for 2021	678	-	-	(676)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		for 2020		-																			

	5530	for 2020	640	-	306	(268)	-	678	-
receivable including:									
Settlements with buyers and customers	5511	for 2021	-	-	-	-	-	-	-
Issued advances	5512	for 2021	43	-	-	(43)	-	-	-
	5532	for 2020	224	-	-	(181)	-	-	-
Other	5513	for 2021	635	-	-	(633)	-	-	43
	5533	for 2020	416	-	306	(87)	-	-	2
	5514	for 2021	-	-	-	-	-	-	-
	5534	for 2020	-	-	-	-	-	-	-
Total	5500	for 2021	678	-	306	(676)	-	-	2
	5520	for 2020	640	-	306	(268)	-	X	678

3.2. Availability and flow of accounts payable

Indicator	Code	Period	Balance at the beginning of the year	Changes for the period			Retired repayment	Transfer from accounts payable to accounts receivable	Balance as at the end of the period
				received	As a result of business transactions (debt amount under the transaction)	Outstanding interest, fines and other accruals			
Total non-current accounts payable	5551	for 2021	80 307	-	-	-	-	80 307	
	5571	for 2020	80307	-	-	-	-	80 307	
including:									
credits	5552	for 2021	-	-	-	-	-	-	
	5572	for 2020	-	-	-	-	-	-	
loans	5553	for 2021	-	-	-	-	-	-	
	5573	for 2020	-	-	-	-	-	-	
other	5554	for 2021	80 307	-	-	-	-	80 307	
	5574	for 2020	80307	-	-	-	-	80 307	
Total current accounts payable	5560	for 2021	126363	29959	1298	(126 363)	-	31 257	
	5580	for 2020	106001	43391	390	(23 419)	-	126 363	
including:									
settlements with suppliers and contractors	5561	for 2021	30	-	-	(30)	-	-	
	5581	for 2020	185	30	-	(185)	-	30	
Received advances	5562	for 2021	-	-	-	-	-	-	
	5582	for 2020	-	-	-	-	-	-	
Taxes and levies payment	5563	for 2021	13	(41)	41	(13)	-	-	
	5583	for 2020	16	(91)	90	(2)	-	13	
credits	5564	for 2021	125589	30000	-	(125 589)	-	30 000	
	5584	for 2020	105 240	43 452	-	(23103)	-	125 589	
Interest on credits	5565	for 2021	731	-	1257	(731)	-	1257	
	5585	for 2020	560	-	300	(129)	-	731	

other	5566	for 2021	-	-	-	-	-	-
	5586	for 2020	-	-	-	-	-	-
	5567	for 2021	-	-	-	-	-	-
	5587	for 2020	-	-	-	-	-	-
Total	5550	for 2021	206 670	29959	1298	(126 363)	-	111564
	5570	for 2020	186 308	43391	390	(23419)	-	206 670

4. Costs of production

Indicator	Code	for 2021	for 2020
Tangible costs	5610	-	-
Salaries	5620	595	1 469
Social security withholdings	5630	221	425
Depreciation	5640	-	-
Other costs	5650	525	2 064
Total by items	5660	1 341	3958
Change of balances (increase [-]): in production in progress, finished products etc.	5670	-	-
Change of balances (decrease [+]): in production in progress, finished products etc.	5680	-	-
Total costs for ordinary business	5600	1 341	3958

5. Estimated liabilities

Indicator	Code	Balance at the beginning of the year	Recognized	Repaid	Written-off as excessive amount	Balance as of the end of period
Total estimated liabilities including:	5700	197	115	(143)	(94)	75
Estimated liabilities for payment of vacations	5701	19	59	(78)	-	-
Estimated liabilities for payment of annual bonus	5702	157	(92)	(65)	-	-
Estimated liabilities for payment of bonus to buyers	5703	-	-	-	-	-
Estimated liabilities for actual costs	5704	21	148	-	(94)	75

6. Information on the related parties

Information on the related parties and transactions with such parties as of 31.12.2021 is set out below.

1. O.V. Syrkasheva, person exercising the powers of the Executive Officer. The Company entered into the following transactions with the related party:

- payments of salary for 2021 in compliance with the Employment Contract;
- personal income tax;
- mandatory payments to off-budget funds accrued on the salaries.

2. The sole member of the Company - Sun Pharmaceutical Industries Limited, a company incorporated under the laws of the Republic of India. As of 31.12.2021 the member owns a 100% share in the authorized capital with the nominal value of 50 000 (fifty thousand) rubles.

The Company did not enter into any transactions with such related party.

7. Events after reporting date.

In accordance with the point 3 PBU 7/98 «Events after reporting date», the event after the reporting date is understood as the fact of economic activity which exerted or can exert the impact on the financial condition, cash flow or results of the company's business and which takes place between the reported date and signature date of accounting records for the financial year.

The company has no such relevant facts of economic activity to be recognized as events after reporting date in the financial statements for 2021.

8. Consequences related to coronavirus (COVID-19) pandemics.

Due to recent rapid outbreak of coronavirus (COVID-19) pandemics, many countries, including the Russian Federation, applied the quarantine actions, thereby causing a material impact on the level and scope of business activities of the market participants.

It is expected that both pandemics itself and actions aimed at minimizing its consequences may have impact on business of companies from various industries. Since March 2020, a substantial volatility on stock, exchange and commodity markets has been observed, including the fall of prices on oil, decline in ruble exchange rate with respect to US dollar and euro. However the outbreak of coronavirus and application of restrictions by the Russian government for ensuring sanitary and epidemiologic welfare of the people in the Russian Federation did not have a material impact on the Company's business.

In this connection, the Company should not experience a material adverse effect by the pandemics consequences on its business processes, reducing of solvency, ability to settle the short-term and long-term investments for the account of its own and attracted sources. The indicated circumstances evidence absence of material uncertainty, which may cause serious doubts in the Company's ability to continue its business as going concern.

9. Contingencies of business.

The Company did not have any contingencies of business during economic activity in 2021.

10. Results and prospects

The Company did not carry out trade business, i.e. wholesale trade in pharmaceuticals manufactured by the Indian company Sun Pharmaceutical Industries Limited (India), as well as any other activity related to profit earning in 2021.

Net profit in the amount of 98 263 thousand rubles was accounted upon the results of the reported year.

The situation of negative net assets remains in the Company, which assets amounted for 2021 to 88 195 thousand rubles, for 2020 to 186 458 thousand rubles, for 2019 to 165 590 thousand rubles at the same amount of the authorized capital of 50 thousand rubles.

The main reason is a loss incurred of the financial and business operations, arising mostly due to executive and any other expenses, and absence of trade business during a long period of time (more than 3 years).

Based on the decision of the sole participant of the Company, the decision of 23.07.2021 No. 23 on voluntary liquidation was made. Olga Vladimirovna Syrkasheva was appointed liquidator on a voluntary basis.

Manager

O.V. Syrkasheva

March 14, 2022