

Sun Pharmaceutical Industries Limited

Sun House, Plot No. 201 B/1,
Western Express Highway, Goregaon (E),
Mumbai – 400 063, Maharashtra, INDIA.
Tel. : (91-22) 4324 4324
Fax : (91-22) 4324 4343
Website: www.sunpharma.com
CIN: L24230GJ1993PLC019050



Date: 25.03.2021

To,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.

BSE Ltd.,
Market Operations Dept.
P. J. Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Name: SUNPHARMA

Scrip Code:524715

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that one of the wholly owned Indian subsidiary of Sun Pharmaceutical Industries Limited has subscribed to partnership interest in ABCD Technologies LLP (to be renamed as IndoHealth Services LLP).

The disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Clause A(1) of Part A, Schedule III of the aforesaid regulations, is attached as per “Annexure A”.

This is for your information and dissemination.

Thanking you,

Yours faithfully,

For Sun Pharmaceutical Industries Limited

[Ashok Bhuta]
Compliance Officer

Encl:

1. Annexure A

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Annexure A

Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 under Clause A(1) of Part A, Schedule III of the aforesaid regulations on subscription of partnership interest in ABCD Technologies LLP (to be renamed as IndoHealth Services LLP) by the Company (including through its subsidiaries).

a) Name of the target entity, details in brief such as size, turnover etc.:	<p><i>i) Name of the Target entity:</i> ABCD Technologies LLP (to be renamed as IndoHealth Services LLP), herein after referred to as the Target entity.</p> <p><i>ii) Details of Target entity:</i></p> <p>The Target entity is a recently incorporated limited liability partnership ('LLP') and has not commenced any business activities.</p>
b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "Arms-length";	No.
c) Industry to which the entity being acquired belongs;	Healthcare services.
d) Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity;	Initiative with an objective to facilitate, enable and promote efficiency and Good Distribution Practices ('GDP') including digitizing healthcare infrastructure in India, inter alia, in support of the National Digital Health Mission of Government of India ('Business'). The proposed LLP structure would inter alia ensure transparent and effective competition to the benefit of patients in India.
e) Brief details of any governmental or regulatory approvals required for the acquisition;	None.
f) Indicative time period for completion of the acquisition;	NA

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g) Nature of consideration – whether cash consideration or share swap and details of the same;	Cash infusion as capital contribution.
h) Cost of acquisition or the price at which the shares are acquired;	INR 40 crores.
i) Percentage of shareholding / control acquired and/or number of shares acquired;	20% share of profit/ loss in the Target entity.
j) Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>The Target entity has been incorporated on 10th February, 2021.</p> <p>The Target entity is a newly incorporated limited liability partnership ('LLP') and has not commenced any business activities.</p> <p>The Target entity through one more LLPs and investments /subsidiaries would engage in the Business.</p>