

**September 22, 2008**

National Stock Exchange of India Ltd,  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai – 400 051.

Bombay Stock Exchange Ltd.,  
Market Operations Dept.  
P. J. Towers,  
Dalal Street,  
Mumbai - 400 001.

Dear Sirs,

**Sub: Submission of Revised Shareholding Pattern as per Clause 35  
of the Listing Agreement for the Quarter ended 30<sup>th</sup> June, 2008.**

We had submitted vide our letter dated July 17, 2008 Shareholding pattern as per clause 35 of the Listing Agreement for the quarter ended 30<sup>th</sup> June, 2008. We have now come to know that while submitting such shareholding pattern an error has crept in under clause I (a) of Category “A” i.e. Shareholding of Promoter and Promoter Group for Individuals/Hindu Undivided Family wherein we have mentioned the total No. of shares as 30534982 instead of 30531532.

Please further note that while mentioning the shareholding of every person, under A clause (I)(a) i.e. Statement showing shareholding of persons belonging to the category “Promotor and Promotor Group, under Sr. No. 4 in respect of Mr. Jayant Shantilal Sanghavi, the total No. of shares was wrongly mentioned as 8,76,634 instead of 8,73,184.

We therefore enclose herewith the Revised shareholding pattern incorporating the correct numbers.

We would request you to note the above corrections. We are sorry for the inconvenience caused to you.

This is for your information and record.

Thanking you,

Yours faithfully,  
For Sun Pharmaceutical Industries Ltd

Ashok I. Bhuta  
Compliance Officer.

Encl: as above

<b>Revised Shareholding Pattern under Clause 35</b>						
<b>Name of the Company:</b>		<b>SUN PHARMACEUTICAL INDUSTRIES LIMITED</b>				
<b>Scrip Code:</b>	<b>Quarter ended</b>	<b>30.06.2008</b>				
<b>Category code</b>	<b>Category of shareholder</b>	<b>Number of shareholders</b>	<b>Total number of shares</b>	<b>Number of shares held in dematerialized form</b>	<b>Total shareholding as a percentage of total number of shares</b>	
					<b>As a Percentage of (A +B) [1]</b>	<b>As a percentage of (A+B+C)</b>
<b>(A)</b>	<b>Shareholding of Promoter and Promoter Group [2]</b>					
<b>1</b>	<b>Indian</b>					
(a)	Individuals/ Hindu Undivided Family	9	30531532	30512332	14.74	14.74
(b)	Central Government/ State Government(s)					
(c)	Bodies Corporate	17	101302400	101302400	48.91	48.91
(d)	Financial Institutions/ Banks					
(e)	Any Other (specify)					
	TRUSTS	1	128020	128020	0.06	0.06
	<b>Sub-Total (A)(1)</b>	<b>27</b>	<b>131961952</b>	<b>131942752</b>	<b>63.71</b>	<b>63.71</b>
<b>2</b>	<b>Foreign</b>					
(a)	Individuals (Non-Resident Individuals/ Foreign Individuals)					
(b)	Bodies Corporate					
(c)	Institutions					
(d)	Any Other (specify)					
	<b>Sub-Total (A)(2)</b>					
	<b>Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)</b>	<b>27</b>	<b>131961952</b>	<b>131942752</b>	<b>63.71</b>	<b>63.71</b>

<b>(B)</b>	<b>Public Shareholding [3]</b>					
<b>1</b>	<b>Institutions</b>					
(a)	Mutual Funds/ UTI	100	7361989	7112369	3.55	3.55
(b)	Financial Institutions/ Banks	16	1412062	1411778	0.68	0.68
(c)	Central Government/ State Government(s)					
(d)	Venture Capital Funds					
(e)	Insurance Companies	5	1344518	1344518	0.65	0.65
(f)	Foreign Institutional Investors	289	41848157	41846957	20.21	20.21
(g)	Foreign Venture Capital Investors					
(h)	Any Other (specify)					
	1. Foreign Banks					
	<b>Sub-Total (B)(1)</b>	410	51966726	51715622	25.09	25.09
<b>2</b>	<b>Non-institutions</b>					
(a)	Bodies Corporate	813	8940989	8918200	4.32	4.32
(b)	Individuals					
	i. Individual shareholders holding nominal share capital up to Rs. 1 lakh.	32471	8290761	6611141	4.00	4.00
	ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.	36	3946287	3917487	1.91	1.91
(c)	Any Other (specify)					
	1. N R I	772	121653	104325	0.06	0.06
	2. N R N	170	93718	93718	0.05	0.05
	3. Overseas Corporate Bodies	1	10	10		0.00
	4. Clearing members	193	151362	151362	0.07	0.07
	5. Trusts	11	3399	3399	0.00	0.00
	6. Foreign Company	10	1639534	1639534	0.79	0.79
	<b>Sub-Total (B)(2)</b>	34477	23187713	21439176	11.20	11.20
	<b>Total Public Shareholding (B)= (B)(1)+(B)(2)</b>	34887	75154439	73154798	36.29	36.29
	<b>TOTAL (A)+(B)</b>	34914	207116391	205097550	100.00	100.00
(C)	<b>Shares held by Custodians and against which Depository Receipts have been issued</b>					
	<b>GRAND TOTAL (A)+(B)+(C)</b>	34914	207116391	205097550	100.00	100.00

<b>(I)(a) Statement showing Shareholding of persons belonging to the category “Promoter and Promoter Group”</b>			
<b>Sr. No.</b>	<b>Name of the shareholder</b>	<b>Number of shares</b>	<b>Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in</b>
1	AALOK DILIP SHANGHVI	288000	0.14
2	DILIP SHANTILAL SHANGHVI	23397048	11.30
3	DIPTI NIRMAL MODI	19200	0.01
4	JAYANT SHANTILAL SANGHVI	873184	0.42
5	KUMUD SHANTILAL SHANGHVI	328000	0.16
6	RAKSHA SUDHIR VALIA	3477200	1.68
7	SUDHIR VRUNDAVANDAS VALIA	1538400	0.74
8	VARSHA KIRAN DOSHI	32100	0.02
9	VIBHA DILIP SHANGHVI	578400	0.28
10	ADITYA MEDISALES LIMITED	4020396	1.94
11	ASAWARI INVESTMENT & FINANCE PVT.LTD.	4960	0.00
12	FAMILY INVESTMENT PRIVATE LIMITED	18292744	8.83
13	FLAMBOYAWER FINANCE PRIVATE LIMITED	2092	0.00
14	GUJARAT SUN PHARMACEUTICAL INDUSTRIES PV	1440	0.00
15	JEEVANREKHA INVESTRADE PVT. LTD.	146272	0.07
16	NIRMIT EXPORTS PRIVATE LIMITED	704	0.00
17	PACKAGE INVESTRADE PVT. LTD.	89744	0.04
18	QUALITY INVESTMENT PRIVATE LIMITED	18286864	8.83
19	SANGHVI PROPERTIES PRIVATE LIMITED	1552	0.00
20	SHANGHVI FINANCE PRIVATE LIMITED	28336	0.01
21	SHOLAPUR ORGANICS PRIVATE LIMITED	1603508	0.77
22	TEJASKIRAN PHARMACHEM INDUSTRIES PVT LTD	19534376	9.43
23	UNIMED TECHNOLOGIES LIMITED	1042876	0.50
24	VIDITI INVESTMENT PRIVATE LIMITED	20138532	9.72
25	VIRTUOUS FINANCE LIMITED	9710404	4.69
26	VIRTUOUS SHARE INVESTMENTS PVT. LTD.	8397600	4.05
27	KUMUD S. SHANGHVI TRUSTEE OF SHANGHVI FAMILY & FRIENDS BENEFIT TRUST	128020	0.06
<b>TOTAL</b>		<b>131961952</b>	<b>63.71</b>

<b>(I)(c) Statement showing Shareholding of persons belonging to the category “Public” and holding more than 1% of the total number of shares</b>				
Sr. No.	Name of the shareholder	Number of shares	Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para	
1	Aberdeen Asset Managers Limited A/c Aberdeen International India Opportunities Fund (Mauritius) Ltd	2646806	1.28	
2	Genesis Indian Investment Company Limited	5547900	2.68	
3	Lakshdeep Investments & Finance Pvt. Ltd	3422600	1.65	
4	Matthews Pacific Tiger Fund	2341856	1.13	
<b>TOTAL</b>		13959162	6.74	
<b>(I)(d) Statement showing details of locked-in shares</b>				
Sr. No.	Name of the shareholder	Number of locked-in shares	Locked-in shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}	
1	Dilip S Shanghvi	1070	0.00	
2				
<b>TOTAL</b>		1070	0.00	
<b>Statement showing details of Depository Receipts (DRs)</b>				
Sr. No.	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of outstanding	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	Nil			
2				
<b>TOTAL</b>				
<b>(II)(b) Statement showing Holding of Depository Receipts (DRs), where underlying shares are in excess of 1% of the total number of shares</b>				
Sr. No.	Name of the DR Holder	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Shares underlying of	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	Nil			
2				
<b>TOTAL</b>				