#### July 20, 2006

National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. Bombay Stock Exchange Ltd, Market Operations Dept. P. J. Towers, Dalal Street, Mumbai - 400 001.

Dear Sirs,

Sub: Submission of Shareholding as per Clause 35 of the Listing Agreement for the Quarter ended 30th June, 2006

Please find herewith the details of share holding, in terms of Amended Clause 35 of the Listing Agreement as on quarter ending 30th June, 2006.

This is for your information and record.

Thanking you,

Yours faithfully, FOR SUN PHARMACEUTICAL INDUSTRIES LTD

ASHOK I. BHUTA COMPLIANCE OFFICER.

Encl: as above

cc to: Singapore Exchange Securities Trading Limited, 2 Shenton Way, #19-00 SGX Centre 1, Singapore 068804.

## (I)(a) Statement showing Shareholding Pattern.

Name	Name of the Company: Sun Pharmaceutical Industries Limited						
Scrip	Code: with NSE "S					524715"	
Cate- Category of gory shareholder code		Number of shareholder s shares		Number of shares held in dematerialis- ed form	Total shareholding as a percentage of total number of shares		
					As a percenta ge of (A+B)	As a percentag e of (A+B+C)	
(A)	Shareholding of Promoter and Promoter Group *						
(1)	Indian						
(a)	Individuals/Hindu Undivided Family	9	31132507	31132507	16.72	16.72	
(b)	Central Government/ State Government(s)	0	0	0	0	0	
(c)	Bodies Corporate	17	101302400	101302400	54.45	54.45	
(d)	Financial Institutions / Banks	0	0	0	0	0	
(e)	Any other (specify) i. A Private Trust	1	2320	2320	0	0	
	Sub-Total (A)(1)	27	132437227	132418027	71.18	71.18	
(2)	Foreign						
(a)	Individuals (Non- Resident Individuals/Foreign Individuals)	0	0	0	0	0	
(b)	Bodies Corporate	0	0	0	0	0	
(c)	Institutions	0	0	0	0	0	
(d)	Any other (specify)	0	0	0	0	0	
	Sub-Total (A)(2)	0	0	0	0	0	
	Total shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2) *	27	132437227	132418027	71.18	71.18	
(B)	Public shareholding						
(1)	Institutions						
(a)	Mutual Funds/UTI	58	2591130	2338310	1.39	1.39	
(b)	Financial Institutions/Banks	19	205549	205265	0.11	0.11	
(c)	Central Government/State Government(s)	0	0	0	0	0	
(d)	Venture Capital Funds	0	0	0	0	0	

	Name of the Company: Sun Pharmaceutical Industries Limited Scrip Code: with NSE "SUN PHARMA" and with BSE "SUN PHARMA 524715"							
Scrip	Code: with NSE "S	SUN PHARM	<b>/IA" and with</b>	n BSE "SUN	PHARMA :	524715"		
	Category of shareholder	Number of shareholder s	Total number of shares	Number of shares held in dematerialis-	as a perd total nu	reholding entage of imber of ares		
(e)	Insurance Companies	5	2733303	ed form 2733303	1.47	1.47		

<sup>\*</sup> Includes persons acting in concert

(f)	Foreign Institutional Investors	131	29246265	29183349	15.72	15.72
(g)	Foreign Venture Capital Investors	0	0	0	0	0
(h)	Any other (specify)	0	0	0	0	0
	Sub-Total (B)(1)	213	34776247	34460227	18.69	18.69
(2)	Non-Institutions					
(a)	Bodies Corporate	811	5627147	5599750	3.02	3.02
(b)	Individuals - i. Individual shareholders holding nominal share capital upto Rs.1 lakh. ii. Individual shareholders	33100	11297449 1605901	9192203	6.07 0.86	6.07 0.86
	holding nominal share capital in excess of Rs.1 lakh.	24	1000001	1302001	0.00	0.00
(c)	Any Other (specify) i. Clearing Member	149	147187	147187	0.08	0.08
	ii. Foreign Nationals/ NRI/NRN/FC	884	176647	157651	0.09	0.09
	iii. OCB	3	4000	4000	0.00	0.00
	Sub-Total (B)(2)	34971	18854331	16683592	10.13	10.13
	Total Public Shareholding (B)= (B)(1)+(B)(2)	35184	53630578	51143819	28.82	28.82
	TOTAL (A) + (B)	35211	186067805	183541846	100	100
(C)	Shares held by Custodians and against which Depository Receipts have been issued	0	0	0	0	0
	GRAND TOTAL (A)+(B)+(C)	35211	186067805	183561846	100	100

### (I)(b) Statement showing Shareholding of persons belonging to the category "Promoter and Promoter Group"

Sr. No.	Name of the shareholder	of shares	Shares as a percentage of total number of shares {i.e. Grand Total (A)+(B)+(C) indicated in Statement at para (1)(a) above}
1.	Shri Dilip S. Shanghvi	23397048	12.57
2.	Viditi Investment Pvt. Ltd	20138532	10.82
3.	Tejaskiran Pharmachem Industries Pvt. Ltd	19534376	10.50
4.	Family Investment Pvt. Ltd	18292744	9.83

5. Quality Investments Pvt. Ltd	18286864	9.82
6. Virtuous Finance Ltd	9710404	5.21
7. Virtuous Share Investments Pvt. Ltd	8397600	4.51
8. Shri Jayant N. Sanghvi	1358459	0.73
9. Sholapur Organics Pvt. Ltd	1603508	0.86
10. Smt. Vibha D. Shanghvi	578400	0.31`
11. Smt. Kumud S. Shanghvi	443700	0.24
12. Aalok D. Shanghvi	288000	0.15
13. Kumud S. Shanghvi - Trustee of	2320	0.00
Shanghvi Family & Friends Benefit Trust		
14. Smt. Varsha Kiran Doshi	32100	0.02
15. Shanghvi Finance Pvt. Ltd	28336	0.02
16. Smt. Dipti Nirmal Modi	19200	0.01
17. Jeevanrekha Investrade Pvt. Ltd	146272	0.08
18. Package Investrade Pvt. Ltd	89744	0.5
19. Asawari Investment & Finance Pvt. Ltd	4960	0.00
20. Flamboyawer Finance Pvt. Ltd	2092	0.00
21. Sanghvi Properties Pvt. Ltd	1552	0.00
22. Gujarat Sun Pharmaceutical Industries	1440	0.00
Pvt. Ltd		
23. Nirmit Exports Pvt. Ltd	704	0.00
24. Shri Sudhir V. Valia **	1538400	0.83
25. Smt. Raksha S. Valia **	3477200	1.87
26. Unimed Technologies Ltd **	1042876	0.56
27. Aditya Medisales Ltd **	4020396	2.16
	12889722 7	69.27
**	-	

<sup>\*\*</sup> being persons acting in concert

# (I)(c) Statement showing Shareholding of persons belonging to the category "Public" and holding more than 1% of the total number of shares

Sr. No.	Name of the shareholder	shares	Shares as a percentage of total number of shares {i.e. Grand Total (A)+(B)+(C) indicated in Statement at para (1)(a) above}
	Aberdeen Asset Managers Limited A/c Aberdeen International India Opportunities Fund (Mauritius) Ltd	3581501	1.92
2.	Genesis Indian Investment Company Limited	5547900	2.98
3.	Lakshdeep Investments & Finance Pvt. Ltd	3422600	1.84
4.	Life Insurance Corporation of India	1881377	1.01
	TOTAL	14433378	7.75

### (I)(d) Statement showing details of locked-in shares.

Sr. No			fShares as a percentage of total number of shares {i.e. Grand Total (A)+(B)+(C) indicated in Statement at para (1)(a) above}
1.	Shri Dilip S. Shanghvi	1070	0.00
	TOTAL	1070	0.00

### II(a) Statement showing details of Depository Receipts (DRs)

Sr. No.	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	outstanding DRs	Number of shares underlying outstanding DRs	shares {i.e. Grand Total (A)+(B)+(C) indicated in Statement at para
	N I:I		0	(I)(a) above}
	Nil	U	U	Ü
	TOTAL	0	0	0

# II(b) Statement showing Holding of Depository Receipts (DRs), where underlying shares are in excess of 1% of the total number of shares.

Sr. No.		outstanding DR (ADRs,	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e. Grand Total (A)+(B)+(C) indicated in Statement at para
				Statement at para (I)(a) above}
	NIL	0	0	0
	TOTAL	0	0	0