

Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1.	Name of Listed Entity: Sun Pharmaceutical Industries Limited
2.	Scrip Code/Name of Scrip/Class of Security: 524715
3.	Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg.31(1)(c)
	a. If under 31(1)(b) then indicate the report for Quarter ending: 31.03.2020
	b. If under 31(1)(c) then indicate date of allotment/extinguishment
4.	Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-

	Particulars	Yes*	No*
1	Whether the Listed Entity has issued any partly paid up shares?		No
2	Whether the Listed Entity has issued any Convertible Securities?		No
3	Whether the Listed Entity has issued any Warrants?		No
4	Whether the Listed Entity has any shares against which depository receipts are issued?		No
5	Whether the Listed Entity has any shares in locked-in?	Yes**	
6	Whether any shares held by promoters are pledge or otherwise encumbered?	Yes	
7	Whether company has equity shares with differential voting rights?		No
8	Whether the listed entity has any significant beneficial owner?	Yes	

*** If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.**

**** 166 Shares are Locked-in under Public Category**

Sun Pharmaceutical Industries Limited

Table I - Summary Statement holding of specified securities

Category	Category of shareholder	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
								No of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held(b)
								Class eg: X	Class eg: y	Total								
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)			(X)	(XI)= (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)	
(A)	Promoter & Promoter Group	14	1312134535	0	0	1312134535	54.69	1312134535	0	1312134535	54.69	0	0	0	0	173448353	13.22	1312122535
(B)	Public	631205	1087200435	0	0	1087200435	45.31	1087200435	0	1087200435	45.31	0	166	0	0	NA	NA	1079104871
(C)	Non Promoter - Non Public	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	NA	NA	0
(C1)	Shares Underlying DRs	0	0	0	0	0	0	0	0	0	0.00	0	0	0	0	NA	NA	0
(C2)	Shares Held by Employee Trust	0	0	0	0	0	0	0	0	0	0.00	0	0	0	0	NA	NA	0
	Total	631219	2399334970	0	0	2399334970	100.00	2399334970	0	2399334970	100.00	0	166	0	173448353	7.23	2391227406	

Sun Pharmaceutical Industries Limited

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Category & Name of the shareholders	Nos. of share holders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Underlying convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
							No of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held (b)
							Class eg: X	Class eg: Y	Total								
(I)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+ (VI)	(VIII) As a % of (A+B+C2)	(IX)			(X)	(XI)= (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)	(XIV)		
1 Indian																	
(a) Individuals / Hindu Undivided Family	6	259370161	0	0	259370161	10.81	259370161	0	259370161	10.81	0	10.81	0	0.00	14400000	5.55	259370161
Dilip Shantilal Shanghvi	1	230285690	0	0	230285690	9.60	230285690	0	230285690	9.60	0	9.60	0	0.00	0	0.00	230285690
Sudhir Valia	1	14345019	0	0	14345019	0.60	14345019	0	14345019	0.60	0	0.60	0	0.00	14300000	99.69	14345019
Vibha Dilip Shanghvi	1	8840280	0	0	8840280	0.37	8840280	0	8840280	0.37	0	0.37	0	0.00	0	0.00	8840280
Aalok Dilip Shanghvi	1	2877280	0	0	2877280	0.12	2877280	0	2877280	0.12	0	0.12	0	0.00	0	0.00	2877280
Vidhi Dilip Shanghvi	1	2822427	0	0	2822427	0.12	2822427	0	2822427	0.12	0	0.12	0	0.00	0	0.00	2822427
Kumud S. Shanghvi	1	199465	0	0	199465	0.01	199465	0	199465	0.01	0	0.01	0	0.00	100000	50.13	199465
(b) Central Government / State Government(s)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0	0
(c) Financial Institutions / Banks	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0	0
(d) Any Other (Specify)	8	1052764374	0	0	1052764374	43.88	1052764374	0	1052764374	43.88	0	43.88	0	0.00	159048353	15.11	1052752374
Promoter Trust	1	1276774	0	0	1276774	0.05	1276774	0	1276774	0.05	0	0.05	0	0.00	0	0.00	1276774
Shanghvi Family & Friends Benefit Trust (Kumud S. Shanghvi and Dilip S. Shanghvi)	1	1276774	0	0	1276774	0.05	1276774	0	1276774	0.05	0	0.05	0	0.00	0	0.00	1276774
Persons Acting In Concert	2	44231202	0	0	44231202	1.84	44231202	0	44231202	1.84	0	1.84	0	0.00	33640000	76.05	44231202
Raksha S.Valia	1	33830352	0	0	33830352	1.41	33830352	0	33830352	1.41	0	1.41	0	0.00	33640000	99.44	33830352
Unimed Investments Limited	1	10400850	0	0	10400850	0.43	10400850	0	10400850	0.43	0	0.43	0	0.00	0	0.00	10400850
Bodies Corporate	5	1007256398	0	0	1007256398	41.98	1007256398	0	1007256398	41.98	0	41.98	0	0.00	125408353	12.45	1007244398
Shanghvi Finance Private Limited [§]	1	967051732	0	0	967051732	40.30	967051732	0	967051732	40.30	0	40.30	0	0.00	121858353	12.60	967039732
Flamboyawer Finance Private Limited	1	20865	0	0	20865	0.00	20865	0	20865	0.00	0	0.00	0	0.00	0	0.00	20865
Sanghvi Properties Private Limited	1	15479	0	0	15479	0.00	15479	0	15479	0.00	0	0.00	0	0.00	0	0.00	15479
Gujarat Sun Pharmaceutical Industries Pvt Ltd	1	14362	0	0	14362	0.00	14362	0	14362	0.00	0	0.00	0	0.00	0	0.00	14362
Aditya Medisales Limited	1	40153960	0	0	40153960	1.67	40153960	0	40153960	1.67	0	1.67	0	0.00	3550000	8.84	40153960
Sub Total (A)(1)	14	1312134535	0	0	1312134535	54.69	1312134535	0	1312134535	54.69	0	54.69	0	0.00	173448353	13.22	1312122535
2 Foreign																	
Individuals (Non-Resident Individuals / Foreign																	
(a) Individuals	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(b) Government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(c) Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(d) Foreign Portfolio Investor	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(e) Any Other (Specify)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Sub Total (A)(2)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Shareholding Of Promoter And Promoter Group (A)= (A)(1)+(A)(2)	14	1312134535	0	0	1312134535	54.69	1312134535	0	1312134535	54.69	0	54.69	0	0.00	173448353	13.22	1312122535

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Note :

(1) PAN would not be displayed on website of Stock Exchange(s)

(2) The term 'Encumbrance' has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

[§] Shanghvi Finance Private Limited ("SFPL") which is a part of the Promoter Group of the Company has informed the Company that, pursuant to Scheme of Amalgamation, 1) erstwhile Family Investment Private Limited; and 2) erstwhile Asawari Investment and Finance Private Limited have inter alia got amalgamated w.e.f. 23.10.2018 with SFPL and thereby the shares held by aforementioned companies in the Company stand transferred in name of SFPL. They also informed that they are in the process of getting the Demat account(s) transferred, which are presently in name of aforementioned companies, to the name of SFPL and advised the Company to club the shareholding of aforementioned companies into the holdings of SFPL.

In addition to above, they have also informed us that for one of the demat account in the name by erstwhile Sholapur Organics Private Limited (which also pursuant to the above referred Scheme of Amalgamation got amalgamated with SFPL) got transferred in the name of SFPL but the PAN has not been updated by the Depository Participant and still reflects the PAN of erstwhile Sholapur Organics Private Limited.

In view of the above, for the purpose of disclosure in Shareholding Pattern and disclosure w.r.t Significant Beneficial Owners (SBO), we have clubbed the shares held in such Demat account(s) and under PAN of erstwhile Sholapur Organics Private Limited with the shareholding of SFPL

Table III - Statement showing shareholding pattern of the Public shareholder

	Category & Name of the shareholders	Nos. of share holders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares under lying Depository Receipts	Total nos. shares held	Share holding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
								No of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held(b)
								Class eg: X	Class eg: y	Total								
	(I)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)			(X)	(XI)= (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)	
1	Institutions																	
(a)	Mutual Fund	43	258465884	0	0	258465884	10.77	258465884	0	258465884	10.77	0	10.77	0	0	NA	NA	258465642
	ICICI Prudential Value Discovery Fund and various Fund Accounts	1	83082904	0	0	83082904	3.46	83082904	0	83082904	3.46	0	3.46	0	0	NA	NA	83082904
	Reliance Capital Trustee Co Ltd./A/C Nippon India Arbitrage Fund and various Fund Accounts	1	30963873	0	0	30963873	1.29	30963873	0	30963873	1.29	0	1.29	0	0	NA	NA	30963873
	SBI-ETF Nifty 50 and various Fund Accounts	1	25502820	0	0	25502820	1.06	25502820	0	25502820	1.06	0	1.06	0	0	NA	NA	25502820
	HDFC Trustee Company Ltd. A/C HDFC Balanced Advantage Fund and various Fund Accounts	1	24251290	0	0	24251290	1.01	24251290	0	24251290	1.01	0	1.01	0	0	NA	NA	24251290
(b)	Venture Capital Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0
(c)	Alternate Investment Funds	16	1844091	0	0	1844091	0.08	1844091	0	1844091	0.08	0	0.08	0	0	NA	NA	1844091
(d)	Foreign Venture Capital Investors	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0
(e)	Foreign Portfolio Investor	589	307313174	0	0	307313174	12.81	307313174	0	307313174	12.81	0	12.81	0	0	NA	NA	307300926
(f)	Financial Institutions / Banks	27	19871145	0	0	19871145	0.83	19871145	0	19871145	0.83	0	0.83	0	0	NA	NA	19868852
(g)	Insurance Companies	28	185031391	0	0	185031391	7.71	185031391	0	185031391	7.71	0	7.71	0	0	NA	NA	185031391
	Life Insurance Corporation of India and its various Funds	1	152884946	0	0	152884946	6.37	152884946	0	152884946	6.37	0	6.37	0	0	NA	NA	152884946
(h)	Provident Funds/ Pension Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0
(i)	Any Other (Specify)	15	4129562	0	0	4129562	0.17	4129562	0	4129562	0.17	0	0.17	0	0	NA	NA	4123274
	Foreign Bank	11	13836	0	0	13836	0.00	13836	0	13836	0.00	0	0.00	0	0	NA	NA	8928
	UTI and its Schemes and Funds	4	4115726	0	0	4115726	0.17	4115726	0	4115726	0.17	0	0.17	0	0	NA	NA	4114346
	Sub Total (B)(1)	718	776655247	0	0	776655247	32.37	776655247	0	776655247	32.37	0	32.37	0	0	NA	NA	776625076
2	Central Government/ State Government(s)/ President of India																	
	Central Government / State Government(s)	3	6430	0	0	6430	0.00	6430	0	6430	0.00	0	0.00	0	0	NA	NA	6430
	Sub Total (B)(2)	3	6430	0	0	6430	0.00	6430	0	6430	0.00	0	0.00	0	0	NA	NA	6430
3	Non-Institutions																	
(a)	Individuals																	
	i. Individual shareholders holding nominal share capital up to Rs. 2 lakhs.	598230	149572375	0	0	149572375	6.23	149572375	0	149572375	6.23	0	6.23	166	0.00	NA	NA	141916872
	ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.	47	35223710	0	0	35223710	1.47	35223710	0	35223710	1.47	0	1.47	0	0	NA	NA	35223710
(b)	NBFCs registered with RBI	14	48557	0	0	48557	0.00	48557	0	48557	0.00	0	0.00	0	0	NA	NA	48557
(c)	Employee Trusts	0	0	0	0	0	0	0	0	0	0.00	0	0.00	0	0	NA	NA	0
(d)	Overseas Depositories(holding DRs) (balancing fig)	0	0	0	0	0	0	0	0	0	0.00	0	0.00	0	0	NA	NA	0
(e)	Any Other (Specify)	32193	125694116	0	0	125694116	5.24	125694116	0	125694116	5.24	0	5.24	0	0	NA	NA	125284226
	IEPF	1	1271108	0	0	1271108	0.05	1271108	0	1271108	0.05	0	0.05	0	0	NA	NA	1271108
	Trusts	34	16966085	0	0	16966085	0.71	16966085	0	16966085	0.71	0	0.71	0	0	NA	NA	16966085
	Foreign Nationals	18	24992	0	0	24992	0.00	24992	0	24992	0.00	0	0.00	0	0	NA	NA	24992
	Hindu Undivided Family	12473	5192817	0	0	5192817	0.22	5192817	0	5192817	0.22	0	0.22	0	0	NA	NA	5192817
	Foreign Companies	1	17713	0	0	17713	0.00	17713	0	17713	0.00	0	0.00	0	0	NA	NA	17713
	Non Resident Indians (Non Repat)	5358	3468548	0	0	3468548	0.14	3468548	0	3468548	0.14	0	0.14	0	0	NA	NA	3468548
	Other Directors	2	2618747	0	0	2618747	0.11	2618747	0	2618747	0.11	0	0.11	0	0	NA	NA	2618747
	Non Resident Indians (Repat)	10898	6064975	0	0	6064975	0.25	6064975	0	6064975	0.25	0	0.25	0	0	NA	NA	5798820
	Overseas Bodies Corporates	1	46000	0	0	46000	0.00	46000	0	46000	0.00	0	0.00	0	0	NA	NA	46000
	Clearing Member	357	2878967	0	0	2878967	0.12	2878967	0	2878967	0.12	0	0.12	0	0	NA	NA	2878967
	Bodies Corporate	3050	87144164	0	0	87144164	3.63	87144164	0	87144164	3.63	0	3.63	0	0	NA	NA	87000429
	Lakshdeep Investments & Finance (P) Ltd.	1	31384907	0	0	31384907	1.31	31384907	0	31384907	1.31	0	1.31	0	0	NA	NA	31384907
	Sub Total (B)(3)	630484	310538758	0	0	310538758	12.94	310538758	0	310538758	12.94	0	12.94	166	0.00	NA	NA	302473365
	Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)	631205	1087200435	0	0	1087200435	45.31	1087200435	0	1087200435	45.31	0	45.31	166	0.00	NA	NA	1079104871

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

No. of shareholders	No. of Shares
296	130716

Note : (1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.

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Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

Category & Name of the shareholders	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
							No of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held(b)
							Class eg: X	Class eg: y	Total								
(I)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+ (VI)	(VIII) As a % of (A+B+C2)	(IX)			(X)	(XI)= (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)	
1 Custodian/DR Holder	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2 Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Note :

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.

Sun Pharmaceutical Industries Limited
Table V - Statement showing details of significant beneficial owners

Sr. No.	Details of the significant beneficial owner (I)		Details of the registered owner (II)		(1) Details of holding / exercise of right of the SBO in the reporting company, whether direct or indirect* (III)					(2) Date of creation / acquisition of significant beneficial interest# (IV)
	whether by virtue of:									
	Name	Nationality	Name	Nationality	Shares*	Voting rights*	Rights on Distributable Dividend or any other distribution*	Exercise of Control	Exercise of significant influence	
1	Dilip S. Shanghvi	Indian	Shanghvi Finance Private Limited ^{\$}	Indian	40.30	40.30	40.30	No	No	13-06-2018
2	Dilip S. Shanghvi	Indian	Flamboyawer Finance Private Limited	Indian	0.00	0.00	0.00	No	No	13-06-2018
3	Dilip S. Shanghvi	Indian	Sanghvi Properties Private Limited	Indian	0.00	0.00	0.00	No	No	13-06-2018
4	Dilip S. Shanghvi	Indian	Gujarat Sun Pharmaceutical Industries Pvt Ltd	Indian	0.00	0.00	0.00	No	No	13-06-2018
5	Dilip S. Shanghvi	Indian	Aditya Medisales Limited	Indian	1.67	1.67	1.67	No	No	13-06-2018
6	Dilip S. Shanghvi	Indian	Unimed Investments Limited	Indian	0.43	0.43	0.43	No	No	13-06-2018
7	Dilip S. Shanghvi	Indian	Shanghvi Family & Friends Benefit Trust (Kumud S. Shanghvi and Dilip S. Shanghvi)	Indian	0.05	0.05	0.05	No	No	13-06-2018

(1) For Disclosure w.r.t. SBO – Calculations for holdings / exercise of right of the SBO in the reporting company, has been done on the basis of the shareholding of the registered owner in the Company and not on proportionate basis.

(2) June 13, 2018, the date on which Section 90 of the Companies Act, 2013 as substituted by the Companies (Amendment) Act, 2017 relating to Significant Beneficial Owner was notified by the Ministry of Corporate Affairs, has been considered as the Date of creation / acquisition of significant beneficial interest for the purpose of this disclosure.

\$Shanghvi Finance Private Limited (“SFPL”) which is a part of the Promoter Group of the Company has informed the Company that, pursuant to Scheme of Amalgamation, 1) erstwhile Family Investment Private Limited; and 2) erstwhile Asawari Investment and Finance Private Limited have inter alia got amalgamated w.e.f. 23.10.2018 with SFPL and thereby the shares held by aforementioned companies in the Company stand transferred in name of SFPL. They also informed that they are in the process of getting the Demat account(s) transferred, which are presently in name of aforementioned companies, to the name of SFPL and advised the Company to club the shareholding of aforementioned companies into the holdings of SFPL.

In addition to above, they have also informed us that for one of the demat account in the name by erstwhile Sholapur Organics Private Limited (which also pursuant to the above referred Scheme of Amalgamation got amalgamated with SFPL) got transferred in the name of SFPL but the PAN has not been updated by the Depository Participant and still reflects the PAN of erstwhile Sholapur Organics Private Limited.

In view of the above, for the purpose of disclosure in Shareholding Pattern and disclosure w.r.t Significant Beneficial Owners (SBO), we have clubbed the shares held in such Demat account(s) and under PAN of erstwhile Sholapur Organics Private Limited with the shareholding of SFPL

Note = * In case the nature of the holding/ exercise of the right of a SBO falls under multiple categories specified under (a) to (e) under Column III, multiple rows for the same SBO shall be inserted accordingly for each of the categories.

This column shall have the details as specified by the listed entity under Form No. BEN-2 as submitted to the Registrar.