

April 13, 2006

National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.

Bombay Stock Exchange Ltd,
Market Operations Dept.
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Dear Sirs,

Please find herewith the details of share holding, in terms of Amended Clause 35 of the Listing Agreement.

Distribution of Equity Shareholding as on quarter ending **31st March, 2006.**

	Category	No. of equity shares held	Percentage of shareholding
A.	Promoters' Shareholding		
1.	Promoters		
	- Indian Promoters	12,21,77,389	65.78
	- Foreign Promoters	Nil	Nil
2.	Persons Acting in Concert	1,03,14,888	5.55
	Sub-Total	13,24,92,277	71.33
B.	Non-Promoters' Shareholding		
3.	Institutional Investors		
a.	Mutual Funds and UTI	17,11,290	0.92
b.	Banks, Financial Institutions, Insurance Companies (Central/State Govt. Institutions/ Non-government Institutions)	33,25,203	1.79
c.	FII's and Foreign Mutual Funds	2,92,99,968	15.78
	Sub-Total	3,43,36,461	18.49
4.	Others		
a.	Private Corporate Bodies	58,43,411	3.15
b.	Indian Public	1,27,99,441	6.89
c.	NRIs/OCBs	1,53,438	0.08
d.	Any Other – Clearing Members	1,06,609	0.06
	Sub-Total	1,89,02,899	10.18
	GRAND TOTAL	18,57,31,637	100.00

Also please find herewith the details of shareholding of persons/entities holding more than 1% of the equity shares of the Company as on 31st March, 2006.

Sr.No.	Name	No. of Shares	Percentage
A.	Promoters' Shareholding		
1.	Indian Promoters		
	Shri Dilip S. Shanghvi	2,34,12,048	12.61
	Viditi Investment Pvt. Ltd	2,01,38,532	10.84
	Tejaskiran Pharmachem Industries Pvt. Ltd	1,95,34,376	10.52
	Family Investment Pvt. Ltd	1,82,92,744	9.85
	Quality Investments Pvt. Ltd	1,82,86,864	9.85
	Virtuous Finance Ltd	97,10,404	5.23
	Virtuous Share Investments Pvt. Ltd.	83,97,600	4.52
2.	Persons acting in Concert		
	Aditya Medisales Ltd	40,20,396	2.16
	Smt. Raksha S. Valia	34,77,200	1.87
B. 3.	Non Promoters Shareholding		
	Banks, Financial Institutions, Insurance Companies / Central/State Govt. Institutions/ Non-government Institutions)		
	Life Insurance Corporation of India	20,60,081	1.11
	FIs and Foreign Mutual Fund		
	Genesis Indian Investment Company Ltd – General Sub Fund	55,47,900	2.99
	Aberdeen Asset Managers Limited A/c Aberdeen International India Opportunities Fund (Mauritius) Limited.	38,26,249	2.06
4.	Others -		
a.	Private Corporation Bodies		
	Lakshdeep Investments & Finance Pvt. Ltd	34,22,600	1.84

Also please find herewith the total Foreign shareholding in number of shares and percentage as per Note No.2 to clause 35 of the Listing Agreement.

No. of Shares	2,94,53,406
Percentage	15.86

The Company has not issued any GDR/ADR representing Equity Shares.

This is for your information and record.

Thanking you,

Yours faithfully,

FOR SUN PHARMACEUTICAL INDUSTRIES LTD

ASHOK I. BHUTA
COMPLIANCE OFFICER.

cc to: Singapore Exchange Securities Trading Limited,
2 Shenton Way, #19-00 SGX Centre 1, Singapore 068804.