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Conference call: Demerger of Innovative R&D

Mumbai, February 7, 2006: Sun Pharma's Board is to meet on the evening of Thursday, 9th February 2006, to consider the proposal for demerger of the Company's Innovative Research and Development (including new drug delivery systems) undertaking.

Mr. Dilip Shanghvi, Chairman and Managing Director and Mr. Sudhir Valia, Wholetime director, will conduct a conference call to discuss this demerger proposal. This call has been scheduled for Friday 10th Feb at 9 am IST.

To participate, please dial the numbers listed below 5 to 10min before the start time. The operator will provide directions on asking questions. A transcript of the call will be available on www.sunpharma.com
Details of the numbers to be called:

9 am on Friday 10th February,2006

<p>Primary Access TOLL NUMBER: (+91 22) 2781 2277 Standby TOLL NUMBER: (+91 22) 5591 7977</p>

About Sun Pharma

Established in 1983, listed since 1994 and headquartered in India, Sun Pharma (Reuters: SUN.BO, Bloomberg: SUNP IN, NSE: SUNPHARMA, BSE: 524715) is an international, integrated, speciality pharmaceutical company. It manufactures and markets a large basket of pharmaceutical formulations as branded generics as well as generics in India, US and several other markets across the world. In India, the company is a leader in niche therapy areas of psychiatry, neurology, cardiology, diabetology, gastroenterology, and orthopedics. The company has strong skills in product development, process chemistry, and manufacturing of complex API, as well as dosage forms. The company is pursuing NCE and NDDS programs with the aim to bring products based on proprietary technology to market. More information about the company can be found at www.sunpharma.com.

Contact

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