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FOR IMMEDIATE RELEASE

Sun Pharma announces USFDA tentative approval for generic Boniva®

Mumbai, December 30, 2010: Sun Pharmaceutical Industries Ltd. (Reuters: SUN.BO, Bloomberg: SUNP IN, NSE:SUNPHARMA, BSE: 524715) announced that USFDA has granted a tentative approval for an Abbreviated New Drug Application (ANDA) a generic version of Boniva®, Ibandronate Sodium Injection, 1 mg(base)/ml, packaged in 3 ml Single-dose Vials.

This generic Ibandronate Sodium Injection, equivalent to Roche's Boniva® Injection, 1 mg(base)/ml. Annual sale in US is approximately $ 70 million.

Ibandronate Sodium Injection is indicated in the treatment of osteoporosis in postmenopausal women.

Boniva® is a registered trademark of Hoffmann-La Roche Inc.

About Sun Pharmaceutical Industries Ltd.

Established in 1983, listed since 1994 and headquartered in India, Sun Pharmaceutical Industries Ltd. (Reuters: SUN.BO, Bloomberg: SUNP IN, NSE: SUNPHARMA, BSE: 524715) is an international, integrated, speciality pharmaceutical company. It manufactures and markets a large basket of pharmaceutical formulations as branded generics as well as generics in India, US and several other markets across the world. In India, the company is a leader in niche therapy areas of psychiatry, neurology, cardiology, ophthalmology and orthopedics. The company has strong skills in product development, process chemistry, and manufacturing of complex API, as well as dosage forms. More information about the company can be found at www.sunpharma.com.

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