

The Proactiv Company KK

BALANCE SHEETS

	March 31, 2022	March 31, 2021
	U.S. Dollars	
	Unaudited	
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	1,426,305	
Short-term bank deposits		
Marketable Securities		
Trade accounts receivable		
Other receivables and prepaid expenses:		
Prepaid expenses	167,552	
Government authorities	156,850	
Advances to suppliers	443,156	
Derivative instruments		
Intercompany balances	(123,544)	
Other		
TOTAL Other receivables and prepaid expenses	<u>644,014</u>	<u>-</u>
Inventories	<u>-</u>	<u>-</u>
TOTAL CURRENT ASSETS	2,070,319	-
Long Term Receivables and Other Assets		
Long Term Marketable Securities	<u>-</u>	<u>-</u>
ROU Assets, net	472,994	
FIXED ASSETS:		
Cost	9,044,598	
Less - accumulated depreciation	<u>(7,614,669)</u>	
	1,429,929	-
INTANGIBLE ASSETS AND DEFERRED COSTS, NET		
DEFERRED INCOME TAXES	3,443	
TOTAL ASSETS	<u>\$ 3,976,685</u>	<u>\$ -</u>

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LIABILITIES AND SHAREHOLDERS' EQUITY		
CURRENT LIABILITIES:		
Short-term bank credit		
Current maturities of long-term debt		
Accounts payable:		
Trade payables	(2,113,084)	
Other current liabilities:		
Returns reserve		
Payable to Government Authorities		
Due to customers	(198)	
Lease Liability		
Employees and payroll accruals	(304,994)	
Deferred revenue		
Accrued income taxes	(78,258)	
Legal and audit fees		
Settlements and loss contingencies		
Accrued expenses	(1,580,972)	
Derivative instruments		
Suppliers of property, plant and equipment		
Payable on Purchase of treasury stock		
Payable on Purchase of Marketable Securities		
Other		
TOTAL Other current liabilities	(1,964,422)	-
TOTAL CURRENT LIABILITIES	(4,077,507)	-
LONG-TERM LIABILITIES:		
Long-term debt, net of current maturities		
Deferred income taxes		
Derivative instruments		
Other long-term liabilities	(495,816)	
	(495,816)	-
SHAREHOLDERS' EQUITY		
	596,638	
	\$ (3,976,685)	\$ -

Date of approval of the
financial statements

William Coote
VP, Chief Financial Officer

The Proactiv Company KK

STATEMENTS OF INCOME

	For the Year Ended March 31, 2021	For the Year Ended March 31, 2020
	U.S. Dollars	
	Unaudited	
Sales	\$ -	
Cost of sales	-	
Gross profit	-	-
Research and development	-	
Selling and marketing expenses	1,690,185	
Settlements and loss contingencies	-	
General and administrative expenses	(1,524,552)	
Operating income	(165,633)	-
Financing income, net	545	
Other expenses	(127,389)	
Income before taxes on income	(293,567)	-
Taxes on income	(24,421)	
Discontinued operation		
Net income for the period before subsidiaries and dividend	(269,146)	-
Dividend income, net		
Subsidiaries		
Net income for the period	<u>\$ (269,146)</u>	<u>\$ -</u>

Changes in Shareholders' Equity

	Share Capital	Additional paid in capital	Accumulated other comprehensive loss	Treasury stock	Dividend	Retained Earnings	Total Shareholders' Equity
	U.S. Dollars						
	Un-audited						
Balance at February 28, 2022	-	(107,600)	-	-	-	435,092	327,492
Foreign Currency translation adjustments							-
Unrealized losses on available for sale marketble securities							-
Treasury stock							-
Net income						269,146	269,146
Balance at March 31, 2022	-	(107,600)	-	-	-	704,238	596,638